



**AN APPLICATION TO OPEN A MONEY MARKET INVESTMENT ACCOUNT**

**SECTION 1- COMPANY'S DETAILS**

Company Name.....Registered Address.....

Registration Number.....Registered at.....

Registration Date.....Registered Office.....

Tel.....e-mail.....

Tax Payer Identification Number (TPIN).....

**SECTION 2- DETAILS OF CONTACT PERSON**

Name.....Address.....

Tel.....Cell.....E-mail.....

**SECTION 3- LIST OF AUTHORISED SIGNATORIES AND THEIR SAMPLE SIGNATURES**

*(Please provide the IDs of these signatories)*

#	NAME	POSITION	SIGNATURE
1			
2			
3			
4			

## **SECTION 4- BANK ACCOUNT DETAILS**

Name of Bank.....Branch/Service Centre.....

Account Name.....Account Number.....

Account Type.....

## **SECTION 5 – SUPPORTING DOCUMENTS**

***“Please complete the following section by placing a tick (✓) in the appropriate box. Note that all the fields are mandatory”. The supporting documents must be attached.***

1.  Specimen Signatures(Form attached)
2.  Copy of Certificate of Incorporation/ business registration certificate
3.  Tax Exemption Certificate if any

## **SECTION 6 - PREFERRED COMMUNICATION CHANNELS**

E-mail  Post

## **SECTION 7: CONFLICT OF INTEREST CERTIFICATION**

You should be sure that at NBM Capital we do not allow any bias, conflicts of interest, or the undue influence of others to override our professional judgment when executing our investment mandates. We hereby disclose that the following financial institutions are related to NBM Capital:

1. StockBrokers Malawi Limited(Sister company)
2. National Bank of Malawi(Parent Company)

Besides that, the following companies which are listed on the Malawi Stock Exchange are related to NBM Capital and these include; Telecom Networks Malawi (TNM), Old Mutual Malawi, Mpico Limited and Press Corporation Limited.

NBM Capital hereby certifies that though at times it may be trading with these institutions it will ensure that these relationships do not hinder the impartial, technically sound, and objective assistance or advice to our clients.

**SECTION 8- CLIENT DECLARATION**

I/We hereby appoint NBM Capital Markets Limited (NBM Capital) for the management of my/our funds totaling to MWK .....I/we understand that new funds may be added as and when available

I hereby confirm that all the information I have provided is true and correct. I also confirm that I have read all the terms and conditions of this account presented in appendix 1 and I hereby agree to them.

**NOTE:** This contract may be terminated by either party by giving the other at least 24 hours written notice upon which NBM Capital shall make good delivery of the funds to the client.

Signed at .....on this ..... day of..... 2018

Signature:.....Full name:.....

**Witnessed By:**

Full name .....on this ..... day of..... 2018

Signature.....

**SECTION 9 – CLIENT APPROVAL (FOR OFFICIAL USE ONLY)**

Proof documents checked by.....

Checker’s recommendation (Please tick appropriately):

I recommend                       I do not recommend (Reason).....

Signature..... Date .....

Approved by.....on this .....day of .....2018

Signature:.....

Designation:.....

## **APPENDIX 1 – KEY FEATURES OF THE ACCOUNT**

Below are some of the terms and conditions of the account. Please ensure that you read them carefully before you can fill and sign the form:

1. The minimum to invest is MWK1,000,000 and the minimum tenor allowed is 15 days
2. There is no limit on the maximum amount and frequency of making further deposits
3. You must agree upfront on the interest rate and the tenor of the placement with our officer
4. Early or part withdrawal will pay accrued interest incomes on pro – rata basis
5. Any part or full withdrawal instruction will be executed within 24 hours of business days
6. We expect that, before the day of maturity, the investor instructs us either to roll over or redeem the investment
7. If no instruction is received, we will automatically rollover for the same period as the previous one
8. However, any rollover is executed based on new prevailing market rates
9. Once executed, we will issue deal confirmation containing the information as above