

INDIVIDUAL APPLICATION FORM FOR INVESTMENT MANAGEMENT SERVICES

ASSET CLASSES:

Government of Malawi bonds	☐	Corporate Bonds, Commercial Papers	☐
Treasury Bills	☐	Treasury Notes	☐
Listed equities	☐	Unlisted equities	☐
Fixed deposit	☐	Property	☐

SECTION ONE – PERSONAL DETAILS

- i. Full name.....
- ii. Nationality.....
- iii. Date of birth.....
- iv. Marital status.....
- v. Spouse's full name.....
- vi. Maiden name.....
- vii. Nature of residential permit (if not Malawian).....
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- viii. TPIN (if available)

SECTION TWO – CONTACT DETAILS

- i. Postal address.....
- ii. Physical / residential address – house no.....
Plot / Deed no..... Street name.....
Location / Township.....
District.....
- iii. Cell no.....
- iv. Email address.....

SECTION THREE – NEXT OF KIN

- i. Full name.....
- ii. Phone number.....
- iii. Email address.....
- iv. Relationship.....

SECTION FOUR – OCCUPATION

- i. If employed (provide below information)
 - a. Name of employer.....
 - b. Designation.....
 - c. Employer's postal address.....
 - d. Employer's physical address.....
- ii. If self-employed (provide below information)
 - a. Type of business.....
 - b. Registration certificate number (Attach copy)
- iii. **Source of invested funds**

SECTION FIVE – MONTHLY INCOME AND BANKING DETAILS

- i. Monthly income – tick in the appropriate
 - a. MK100,000.00 – MK300,000.00 ☐
 - b. Above MK300,000.00 and below MK5,000,000.00 ☐
 - c. Above MK5,000,000.00 ☐
- ii. Banking details (Where investment funds will be transferred from)
 - Bank name Branch.....
 - Account type.....Account no.....

STATEMENTS

NBM Capital will provide investment statements to the client, quarterly and to such other persons as directed by the client in writing. NBM Capital will also provide all reporting required for the preparation of income tax returns on a timely basis to the client.

MONEY LAUNDERING VERIFICATION

NBM Capital supports the Financial Intelligent Authority (FIA) on Money Laundering policies and procedures and as such is required to establish and verify the true identity and authority of its clients. We require the following documents together with your application to meet requirements of the Financial Crimes Act.

1. Individuals:

- Identification documents e.g. National ID
- Proof of Residence e.g. Utility bill, deed, or Lease agreement
- Proof of source of funds e.g. pays lip or bank statement

DECLARATION

The client acknowledges that all the above details are correct. The client undertakes to abide by the relevant legislation and any relevant conditions stated under the law. The client will advise NBM Capital of any changes to the above details contained in the schedule. The client acknowledges that the client has read and understood the content of the contract Conditions listed below. The client acknowledges that the funds and source of funds are legitimate and not directly or indirectly the proceeds of any unlawful activity

Amount to be invested MWK

Initial Investment period 30 60 90 180 365 Days

I/we understand that new funds may be added as and when available.

I hereby confirm that all the information I have provided is true and correct. I also confirm that I have read all the terms and conditions of this account as presented in the appendix 1 and I hereby agree to them.

NOTE: This contract may be terminated by either party by giving the other at least 24 hours written notice upon which NBM Capital shall make good delivery of the funds to the client.

Signed at (location)	
Date:	
Full Name:	
Signature:	

For NBM Capital Markets Limited (FOR OFFICIAL USE ONLY)

Checked by.....

Signature.....Date.....

Approved by.....

Signature.....Date

Investment Account Number/ID	
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SECTION SIX - BENEFICIARY DETAILS (Optional)

I,-----hereby
nominate the following to hold and receive, upon my death/incapacitation, any money market investments, shares, accruals, dividends, profits, reimbursements or any other rights, dues and entitlements due to me from NBM Capital Markets Limited, less any sums due from me to NBM Capital Markets Limited.

Name	Date of Birth	Relationship	Phone Number	Email	% of Share

Note: Please ensure that the percentage total must equal to 100%

(Additional Nominees can be added at the back of this form.)

By signing this form, I confirm that the information I have provided is correct and complete and I hereby revoke any previous nomination I have made in favour of any person in respect of my NBM Capital shares, fixed deposit funds and entitlements.

Witness Declaration

By signing below, the witness confirms they are not included herein as nominee and we were present at the time the member signed this nomination form

Signature.....

Telephone number.....

Date:

NBM CAPITAL MARKETS BANK ACCOUNT DETAILS

Bank name:	National Bank of Malawi
Branch name:	Victoria Avenue
Account No:	1000413956
Account Name:	NBM Capital General Account

STANDARD TERMS AND CONDITIONS

Below are some of the terms and conditions of the account. Please ensure that you read them carefully before you can fill and sign the form:

1. Minimum investment is MWK300, 000.00 and the tenor allowed is 30 days.
2. There is no limit on the maximum amount and frequency of further deposits.
3. You must agree upfront on the interest rate and the tenor of the placement.
4. Early or part withdrawal will pay accrued interest incomes on pro – rata basis.
5. Money market investments are subjected to a withholding tax deduction of 20% on interest. Please furnish us with an exemption certificate, if available, for us not to withhold such tax.
6. Any withdrawal instruction will be executed within 24 hours of business days.
7. If the balance after withdrawal is below MWK300,000.00, we will request that you make a full withdrawal, or leave a balance equivalent to MWK300,000.00
8. Investors are expected to instruct us a day before maturity to either roll over or redeem the investment.
9. If no instruction is received, we will automatically rollover for the same period as the previous one based on new prevailing interbank or market rates.

10. Once executed, we will issue deal confirmation containing the information as above within 24 hours.

SKETCH MAP



NBM Capital Markets Limited

STANDING MANDATE AND INDEMNITY FOR ELECTRONIC INSTRUCTIONS

To: **Chief Executive Officer**
NBM Capital Markets Limited ("The Fund Manager")

I/We authorize the Fund Manager to, with immediate effect and until further notice, act on instructions sent via email concerning any of my / our investments held with NBM Capital Markets Limited

Confirmation of client's present Contact Details:

Physical Address:	Mobile No.

Email Addresses for sending instructions: 1.....

2.....

3.....

Contact Addresses for sending instructions: 1.....

2.....

3.....

NBM Capital Markets Limited

NOW THIS DEED WITNESSETH that in consideration of the Fund Manager acting on instructions by way of e-mail transmission from time to time as aforesaid, I/we hereby confirm and agree as follows:

1. I/We agree to maintain a valid e-mail address (es) to send instructions and to inform the Fund Manager immediately if I am / We are unable to access the information that has been delivered.

2. For any change in particulars in relation to this Service, such as change of e-mail address (es), written notification to the Fund Manager is required.

3. By accepting this Service and then activating my/our account(s) for the Service, I/we consent to the electronic delivery of statements for all my / our activated eligible account (s), including any other information.

4. The acceptance by any authorized signatory on the account is sufficient to activate the Service for all my/our eligible account(s). Once I/we accept and activate the Service, the Fund Manager will honor both my/our paper and email instruction for all your eligible account(s).

5. At any time I/we may withdraw my/our consent for electronic instructions and request the Fund Manager to act on paper instructions again by making my/our request at any of the Bank's Service Centres, or emailing the Fund Manager at nbmacapitalmarkets@natbankmw.com, writing to NBM Capital Markets Limited, NBM Towers, 7 Henderson Street, P.O. Box 945, Blantyre, Malawi.

6. There are no Fund Manager fees to use this Service. If in the future the Fund Manager decides to charge fees for the Service, it will provide me/us with at least 21 days advance written notice of any such change. Notice may be provided by mail to my/our address of record, and/or via email, if applicable.

7. I/we agree to be responsible for any telephone and Internet service provider charges that I/we may incur by accessing the service.

8. The Fund Manager will not be deemed to have waived any of its rights or powers under this Agreement unless such waiver is in writing and such writing is signed by an

authorized representative of the Fund Manager. No delay, extension of time, compromise or other indulgence that may occur or be granted from time to time by the Fund Manager under this Service will impair the Fund Manager's rights or powers under this service.

9. If an immediate change is necessary to maintain the security of the system and it can be disclosed without jeopardizing the security of the system, the Fund Manager will provide me/us with written notice within thirty (30) days after such change. I/we may decline a change by notifying the Fund Manager prior to the change's effective date to discontinue the Service. However, if I/we fail to terminate the Service and I/we use it on or after the effective date of the change, I/we will be deemed to have accepted and agreed to the changes, and they will become legally binding upon me/us.

10. I/we may not assign any of my/our rights, duties, and obligations under this Service to any other party. The Fund Manager may assign this Service to any future, directly or indirectly, affiliated company. The Fund Manager may also assign or delegate certain of its rights and responsibilities under this Service to independent contractors or other third parties.

11. If any provision of this Service is invalid, illegal or unenforceable in any other jurisdiction, the validity, legality and enforceability of such provision in other jurisdictions, and of the remaining provisions of this Service in all jurisdictions, will not in any way be affected or impaired.

12. I/We agree that all my/our online communications will be sent Online to the Fund Manager. However, I/we shall not hold the Fund Manager responsible if any of my/our online communication is not received by the Fund Manager, or is not in a form readily understood by the Fund Manager so that the Fund Manager may act on it.

13. The Fund Manager is not responsible for any errors, omissions, or delays in transmission of any communication.

14. The laws of Malawi will govern all communications / transactions and this waiver / indemnity without giving effect to any conflict of law provisions.

NBM Capital Markets Limited

The Fund Manager will make every effort to safeguard the confidentiality of its customers' account information. However, emails cannot be guaranteed to be secure or error free as the message and any attachments could be intercepted, corrupted, lost, delayed, incomplete or amended. The Fund Manager does not accept liability for damage caused by an email or any attachments and may monitor email traffic. If you may not be comfortable with any such risk, you have an option to request for de-registration from the service.

In consideration of the Fund Manager acting in accordance with my/our instructions, I/We undertake to indemnify the Fund Manager and to keep the Fund Manager indemnified against all losses, claims, actions, proceedings, demands, damages, costs and expenses incurred or sustained by the Bank, out of or in connection with my/our use of the email facility, save those that arise by reason of the gross negligence or willful default of the Fund Manager or its officers.

I/We undertake to advise the Fund Manager in writing immediately upon change of any of the email addresses for any reason or any changes in the specified instructions, until the Fund Manager receives such written advices the Fund Manager shall remain indemnified.

Authorized Signature(s) (As per mandate)

Full Name	Specimen Signature

For the Fund Manager use only

Signed by:

Name..... Signature..... Date.....

Approved by:

Name..... Signature..... Date.....