CORPORATE APPLICATION FORM FOR INVESTMENT MANAGEMENT SERVICES

ASSET CLASSES:

Government of Malawi bonds	☐	Corporate Bonds, Commercial Papers	☐
Treasury Bills	☐	Treasury Notes	☐
Listed equities	☐	Unlisted equities	☐
Fixed deposit	☐	Property	☐

SECTION ONE – COMPANY DETAILS

i. Company name……………………………………………………………………………..............

ii. Registration number…………………………………………………………………….............

iii. Registration date………………………………………………………………………………

iv. Registered office………………………………………………………………………………

v. Registered address (attach proof)……………………………………………………………

vi. *TPIN (If available*)………………………………………………………………………………

SECTION TWO – DETAILS OF CONTACT PERSON

i. First name…………………………………………………………………………………………

ii. Surname..……………………………………………………………………………………………

iii. Mobile number……………………………………………………………………………………

iv. Telephone number………………………………………………………………………………

v. Email address………………………………………………………………………………………

SECTION THREE – LIST OF AUTHORISED SIGNATORIES & THEIR SAMPLE SIGNATURES

(Please provide the ID's of these signatories)

#	Name	Position	Signature
1			
2			
3			
4			

SECTION FOUR – BANK ACCOUNT DETAILS

i. Name of bank…………………………………………………………………………………………..

ii. Account Name……………………………………………………………………………………….

iii. Account number……………………………………………………………..

iv. Account type…………………………………………………………………………………………..

v. Branch / Service Centre……………………………………………………………………………….

SECTION FIVE – ANNUAL TURNOVER

i. Monthly income – tick in the appropriate

a. Below 1,000,000.00 ☐

b. Above MK1,000,000.00 and below MK5,000,000.00 ☐

c. Above MK5,000,000.00 ☐

SECTION SIX – CONFLICT OF INTEREST CERTIFICATION

You should be sure that at NBM Capital we do not allow any bias, conflicts of interest, or the undue influence of others to override our professional judgment when executing our investment mandates. We hereby disclose that the following financial institutions are related to NBM Capital:

1. Stockbrokers Malawi Limited (Sister Company.)

2. National Bank of Malawi (Parent Company).

Besides that, the following companies which are listed on the Malawi Stock Exchange are related to NBM Capital and these include Telecom Networks Malawi (TNM), Old Mutual Malawi, MPICO Limited and Press Corporation Limited.

NBM Capital hereby certifies that though at times it may be trading with these institutions it will ensure that these relationships do not hinder the impartial, technically sound, and objective assistance or advice to our clients.

SECTION SEVEN - MONEY LAUNDERING VERIFICATION

NBM Capital supports the Financial Intelligent Authority (FIA) on Money Laundering policies and procedures and as such is required to establish and verify the true identity and authority of its clients. We require the following documents together with your application to meet requirements of the Financial Crimes Act.

1. Corporates:
    - Identification documents e.g. National ID for the signatories ☐
    - Utility bill for the signatories or for the company premises ☐
    - Sketch map for the signatories or the company premises ☐
    - Business certificate (or any legal document in case of unregistered institutions ☐
    - Bank statement ☐

SECTION NINE - DECLARATION

I / We hereby appoint NBM Capital Markets Limited (NBM Capital) for the management of my / our funds totaling to MWK ……………………………………………………………………… for the period of *(please tick)* Initial Investment period 30 ☐ 60 ☐ 90 ☐ 180 ☐ 365 ☐ Days

I/we understand that new funds may be added as and when available.

I hereby confirm that all the information I / we have provided is true and correct. I / we also confirm that I / we have read all the terms and conditions of this account as presented in the appendix 1 and I hereby agree to them.

NOTE: This contract may be terminated by either party by giving the other at least 24 hours written notice upon which NBM Capital shall make good delivery of the funds to the client.

Signed at (location)	
Date:	
Full Name:	
Signature:	

SECTION ELEVEN – CLIENT APPROVAL (FOR OFFICIAL USE ONLY)

Proof documents checked by……………………………………………………………………………

Checker's recommendation *(Please tick appropriately)*.

I recommend ☐ I do not recommend ☐ (give reason for rejection).

Signature…………………………………Date…………………………………………..

Approved by…………………………………………………………………………………………

Signature…………………………………Date ……………………………Designation………………………

Investment Account Number/ID	

NBM CAPITAL MARKETS BANK ACCOUNT DETAILS

Bank name:	National Bank of Malawi
Branch name:	Victoria Avenue
Account No:	1000413956
Account Name:	NBM Capital General Account

SECTION TWELVE - STANDARD TERMS AND CONDITIONS

Below are the terms and conditions of the account. Please ensure that you read them carefully before you can fill and sign the form:

1. The minimum amount to invest is MWK1, 000,000.00 and the minimum tenor allowed is 30 days.

2. There is no limit on the maximum amount and frequency of making further deposits.

3. You must agree upfront on the interest rate and the tenor of the placement with our officer.

4. Early or part withdrawal will pay accrued interest incomes on pro – rata basis.

5. Any part or full withdrawal instruction will be executed within 24 hours of business days.

6. We expect that, before the day of maturity, the investor instructs us either to roll over or redeem the investment.

7. If no instruction is received, we will automatically rollover for the same period as the previous one.

8. However, any rollover is executed based on new prevailing market rates.

9. Once executed, we will issue deal confirmation containing the information as above.

SKETCH MAP

NBM Capital Markets Limited

STANDING MANDATE AND INDEMNITY FOR ELECTRONIC INSTRUCTIONS

To: Chief Executive Officer

NBM Capital Markets Limited ("The Fund Manager")

I/We ………………………………………………………………. authorize the Fund Manager to, with immediate effect and until further notice, act on instructions sent via email concerning any of my / our investments held with NBM Capital Markets Limited

Confirmation of client's present Contact Details:

Physical Address:	Mobile No.

Email Addresses for sending instructions: 1…………………………………………………………………………………

2…………………………………………………………………………………

3…………………………………………………………………………………

Contact Addresses for sending instructions: 1…………………………………………………………………………………

2…………………………………………………………………………………

3…………………………………………………………………………………

NOW THIS DEED WITNESSETH that in consideration of the Fund Manager acting on instructions by way of e-mail transmission from time to time as aforesaid, I/we hereby confirm and agree as follows:

1. I/We agree to maintain a valid e-mail address (es) to send instructions and to inform the Fund Manage immediately if I am / We are unable to access the information that has been delivered.

2. For any change in particulars in relation to this Service, such as change of e-mail address (es), written notification written notification to the Fund Manager is required.

3. By accepting this Service and then activating my/our account(s) for the Service, I/we consent to the electronic delivery of statements for all my / our activated eligible account (s), including any other information.

4. The acceptance by any authorized signatory on the account is sufficient to activate the Service for all my/our eligible account(s). Once I/we accept and activate the Service, the Fund Manager will honor both my/our paper and email instruction for all your eligible account(s).

5. At any time I/we may withdraw my/our consent for electronic instructions and request the Fund Manager to act on paper instructions again by making my/our request at any of the Bank's Service Centres, or emailing the Fund Manager at nbmacapitalmarkets@natbankmw.com, writing to NBM Capital Markets Limited, NBM Towers, 7 Henderson Street, P.O. Box 945, Blantyre, Malawi.

6. There are no Fund Manager fees to use this Service. If in the future the Fund Manager decides to charge fees for the Service, it will provide me/us with at least 21 days advance written notice of any such change. Notice may be provided by mail to my/our address of record, and/or via email, if applicable.

7. I/we agree to be responsible for any telephone and Internet service provider charges that I/we may incur by accessing the service.

8. The Fund Manager will not be deemed to have waived any of its rights or powers under this Agreement unless such waiver is in writing and such writing is signed by an authorized representative of the Fund Manager. No delay, extension of time, compromise or other indulgence that may occur or be granted from time to time by the Fund Manager under this Service will impair the Fund Manager's rights or powers under this service.

9. If an immediate change is necessary to maintain the security of the system and it can be disclosed without jeopardizing the security of the system, the Fund Manager will provide me/us with written notice within thirty (30) days after such change. I/we may decline a change by notifying the Fund Manager prior to the change's effective date to discontinue the Service. However, if I/we fail to terminate the Service and I/we use it on or after the effective date of the change, I/we will be deemed to have accepted and agreed to the changes, and they will become legally binding upon me/us.

10. I/we may not assign any of my/our rights, duties, and obligations under this Service to any other party. The Fund Manager may assign this Service to any future, directly or indirectly, affiliated company. The Fund Manager may also assign or delegate certain of its rights and responsibilities under this Service to independent contractors or other third parties.

11. If any provision of this Service is invalid, illegal or unenforceable In any other jurisdiction, the validity, legality and enforceability of such provision in other jurisdictions, and of the remaining provisions of this Service in all jurisdictions, will not in any way be affected or impaired.

12. I/We agree that all my/our online communications will be sent Online to the Fund Manager. However, I/we shall not hold the Fund Manager responsible if any of my/our online communication is not received by the Fund Manager, or is not in a form readily understood by the Fund Manager so that the Fund Manager may act on it.

13. The Fund Manager is not responsible for any errors, omissions, or delays in transmission of any communication.

14. The laws of Malawi will govern all communications / transactions and this waiver / indemnity without giving effect to any conflict of law provisions.

NBM Capital Markets Limited

The Fund Manager will make every effort to safeguard the confidentiality of its customers' account information. However, emails cannot be guaranteed to be secure or error free as the message and any attachments could be intercepted, corrupted lost, delayed, incomplete or amended. The Fund Manager does not accept liability for damage caused by an email or any attachments and may monitor email traffic. If you may not be comfortable with any such risk, you have an option to request for de-registration from the service.

In consideration of the Fund Manager acting in accordance with my/our instructions, I/We undertake to indemnify the Fund Manager and to keep the Fund Manager indemnified against all losses, claims, actions, proceedings, demands, damages, costs and expenses incurred or sustained by the Bank, out of or in connection with my/our use of the email facility, save those that arise by reason of the gross negligence or willful default of the Fund Manager or its officers.

I/We undertake to advise the Fund Manager in writing immediately upon change of any of the email addresses for any reason or any changes in the specified instructions, until the Fund Manager receives such written advices the Fund Manager shall remain indemnified.

Authorized Signature(s) (As per mandate)

Full Name	**Specimen Signature**

For the Fund Manager use only

Signed by:

Name...Signature……………………………….Date…………………………….

Approved by:

Name…………………………………..Signature……………………………….Date………………………………………………..