

Checklist

- Completed account opening forms
- Copy of ID
- Utility bill(water/electricity) for place of residence
- TEP or Permanent Residence
- Sketch map for place of residence

PERSONAL ACCOUNT OPENING APPLICATION FORM

A. Type of Account

(Tick whichever is appropriate)

- | | |
|--|--|
| <input type="checkbox"/> Current Account | <input type="checkbox"/> Savings Account – Minor |
| <input type="checkbox"/> Savings Account | <input type="checkbox"/> Mlimi Account |
| <input type="checkbox"/> Savings Account - Special Saver | <input type="checkbox"/> Other(Specify)..... |
| <input type="checkbox"/> Joint Account | |

B. Basic Personal Information

Title: Mr. Mrs. Other.....

First Names:..... Surname:.....

Gender: Female Male Marital Status: Married Single Widowed Divorced

Nationality:

Malawian Non Malawian (state nationality) (If USA complete FATCA Form)

Resident Non Resident (state country of residence).....

Date of Birth: Day...../Month...../Year.....

C. Occupation details

Employed Designation:..... Employer's Name:..... Employment No:.....

Employer's Address:..... Employer Tel No:.....

Employer's Business:.....

Employment Start Date:..... Currency:..... Gross Salary:.....

Other Income:..... Salary/Income Date:.....

Not Employed Self Employed

If Not Employed or Self Employed state the following:

Source of Funds/Income:..... Type of Business:..... Net Monthly Income:.....

D. Contact Details

Physical Address:.....

Postal Address:.....

Town/City:..... Postal Code:..... Office No:.....

Mobile No:..... Fax No:..... Email Address:.....

Village:..... Traditional Authority:..... District:..... Country:.....

Personal Account Opening Application Form

E. Relations/Spouse (At least one)

	Name	Type of Relation	Occupation	NBM Account Number (If available)	Telephone No.
1.					
2.					
3.					

F. Identification Details

ID Type:..... Issue Date:..... Expiry Date:.....
 Other:.....

G. Proof of Residence: Utility Bill Submitted

Any of the following:

ESCOM Water Board MTL City/Ground Rates MHC Invoice Other

Utility Bill Account Number:.....

Property Owned

House Yes No If Yes, where..... Plot/Deed No:.....

Car Yes No If Yes, car registration number.....

Other Property Yes No If Yes, specify.....

H. Other Bank Accounts Held

	Account Name	Account Number	Bank Name
1.			
2.			
3.			

I. ELECTRONIC PRODUCTS AND SERVICES

Mo626 Mobile No:.....

Services applied for (Clearly tick services required)

- | | |
|---|--|
| <input type="checkbox"/> TNM Mpamba | <input type="checkbox"/> Mobile Top Up (My Phone and Other Phones) |
| <input type="checkbox"/> Airtel Money | <input type="checkbox"/> Utility Bill Payments |
| <input type="checkbox"/> Cash/Fast Serve Service | <input type="checkbox"/> DSTV Subscription |
| <input type="checkbox"/> Balance & Mini Statement Inquiry | <input type="checkbox"/> My Fuel Card Top Up |
| <input type="checkbox"/> Funds Transfer ((Within NBM and Other Local Banks) | <input type="checkbox"/> MRA Tax Payment |
| <input type="checkbox"/> MASM Subscription | <input type="checkbox"/> Credit Card Repayment |
| <input type="checkbox"/> Tertiary Tutition Fees Payment | <input type="checkbox"/> Cheque Book Request |

VISA Card Classic Gold Platinum

e-Statement Preferred e-mail address:.....

BankNet Online preferred e-mail address:.....

FOR NATIONAL BANK OF MALAWI plc USE

PRODUCTS

VISA Debit Card has been Approved Declined

If approved:

Inputter:..... Signature:..... Date:.....

Authoriser:..... Signature:..... Date:.....

Mo626ice/Digital has been Approved Declined

If approved:

Inputter:..... Signature:..... Date:.....

Authoriser:..... Signature:..... Date:.....

BankNet360 has been Approved Declined

If approved:

Inputter:..... Signature:..... Date:.....

Authoriser:..... Signature:..... Date:.....

e-Statements has been Approved Declined

If approved:

Inputter:..... Signature:..... Date:.....

Authoriser:..... Signature:..... Date:.....

Terms and Conditions for the Account

1. Deposits

- 1.1 We will accept for deposit to your account all cash, cheques and other items payable to you.
- 1.2 The proceeds of cheques and other similar items deposited will only be available as cash when paid or cleared. (This situation arises because when you deposit a cheque or other item the amount is provisionally credited to your account before payment.)

2. Deposits Reversed

- 2.1 We will debit your account with the amount of a cheque or other item deposited that is unpaid.
- 2.2 We will debit your account with the amount of any cheque or other item deposited to which you are not entitled and may pay the amount to the owner thereof, whether your account is in credit or debit and we will advise you of our action taken.

3. Payments

- 3.1 We will make payment from your account on your instructions only if there are sufficient funds available.
- 3.2 By prior written arrangement, you may instruct us by means of computer or other electronic equipment to make payments from your account and we will debit your account with the amounts concerned.

4. Interest and Charges

- 4.1 We will charge you interest on any overdrawn balances. Details of such charges are available on request.
- 4.2 We will charge you for various services provided, but details of such charges are available on request or in relevant brochures.
- 4.3 We reserve the right to vary charges and interest rates from time to time but notice of such changes would be notified to you.

5. Statements

- 5.1 We will provide you with regular statements

of your account on request.

- 5.2 If you fail to notify us timeously of forged or unauthorized entries on your account and this results in further losses taking place, we will be entitled to refuse to refund the further losses to you, provided that we have not been negligent or breached our duty of care.

6. Overdrafts

- 6.1 If your account is overdrawn without suitable arrangement, we may set it off from any other account(s) held by you.
- 6.2 A certificate signed by a manager of our bank containing details of an amount, including interest, owed by you will be sufficient proof thereof unless the contrary is proved.
- 6.3 We shall regard the latest postal or residential address given by you to us as the address where notices may be given and documents in legal proceedings may be served.
- 6.4 If necessary, we may take legal action against you in a Court of Law in Malawi.
- 6.5 You will be responsible for payment of all reasonable expenses in recovering any amounts you owe us, including legal fees on an attorney and on client basis, collection fees and tracing fees.
- 6.6 We will make payment from your account on your instructions only if there are sufficient funds available.
- 6.7 By prior written arrangement, you may instruct us by means of computer or other electronic equipment to make payments from your account and we will debit your account with the amounts concerned.

7. Closing of account

- 7.1 We will close your account on receipt of a request in writing signed by you to do so.
- 7.2 We reserve the right to close your account on reasonable prior notice if in our opinion it has been conducted in an unsatisfactory manner.

Mo626ice/Digital

The Service

1.1 The service is designed to allow National Bank of Malawi customers to enquire balances, transactions, top up mobile phone units, inform user of transaction movement in accounts and various other facilities related to the product as will be introduced from time to time.

1.2 The customer shall follow National Bank of Malawi Security procedures at all times to avoid unauthorized access to the National Bank of Malawi login information.

1.3 National Bank of Malawi does not guarantee that the service or the use thereof by the customer will be uninterrupted.

2. Termination

2.1 National Bank of Malawi shall cease to provide the Service to the customer if the customer ceases to be a National Bank of Malawi customer or otherwise ceases to utilize the system for any reason or National Bank of Malawi reasonably believes that the Service is not of value to a customer who has not used it for a period of at least 3 months. National Bank of Malawi may also cease to provide the service where the customer uses the service for fraudulent purposes or commits gross negligence in the operation of the service.

2.2 This agreement may be amended to include a development in, or to reflect a change in the law including any code of practice (or the way in which they are applied) or to correct a mistake.

2.3 National Bank of Malawi shall inform the customer of any change by sending an e-mail, separate written notice or by advertising on its broadcast.

2.4 National Bank of Malawi shall give at least one month's prior notice for any amendment to this Agreement.

3. Disclaimer

3.1 National Bank of Malawi shall not be liable

8. Credit Record

8.1 We may make enquiries about your credit record with any credit reference agency or any other party, where available.

8.2 We may provide credit reference agencies with regular updates regarding the conduct of your account including any failure on your part to meet these terms and conditions, where agencies are present.

9. Confidentiality

9.1 We will treat your personal information as private and confidential (even when you are no longer a customer). Nothing about your accounts nor your name and address will be disclosed to anyone, rather than in four exceptional circumstances permitted by the applicable law. These are:

- Where we are legally compelled to do so;
- Where it is in the public interest to disclose;
- Where our interest require disclosure (This will not be used as a reason for disclosing information about you or your accounts, including companies in our group for marketing purposes).
- Where disclosure is made at your request or with your written consent.

10. General

10.1 We may check by reference to third parties the correctness of details given in the application form you have completed for opening of the account.

10.2 You may not transfer the account into the name of another person.

10.3 You must notify us immediately if you are placed under receivership or sequestration or placed under any other form of insolvency or legal disability.

10.4 You must notify us immediately of any change in any of the details you provided us when you opened the account.

10.5 We reserve the right to amend these terms and conditions and will give you notice thereof in writing.

for any losses the customer may suffer on any Account if the Account is subject to unauthorized access or an unauthorized transaction unless that unauthorized access or unauthorized transaction is caused by the Bank's negligence.

3.2 Should the customer believe that there has been any unauthorized access or any unauthorized transaction affecting their account, the customer shall inform National Bank of Malawi immediately by phone followed by written confirmation and provide the Bank with reasonable assistance to investigate the position in accordance with

National Bank of Malawi's procedures. The customer hereby agrees to provide National Bank of Malawi with all the assistance, technical or otherwise, which National Bank of Malawi may need in the said investigation.

4. Governing Law

This agreement shall be governed by the Laws of Malawi and the parties here to consent to exclusive jurisdiction of the Malawi courts in all matters regarding it.

I/We agree to all the foregoing information and all the above Terms and Conditions for all the products.

I/We,.....
declare that the information I/We have given is true and I/We will be liable for any information or part thereof, which is false. I/We understand that in the event of the discovery that the given information is false: the Bank will be justified to close the account and report the same to relevant authorities without giving notice whatsoever.

I/We,.....
declare that I/We have understood all the terms and conditions herein.

Authorised Signatory

Date:.....

Authorised Signatory

Date:.....

Personal Account Opening Application Form

A/C No.:.....

FOR NATIONAL BANK OF MALAWI USE - ACCOUNT			
OFAC/SDN/UNSC List Search	<input type="checkbox"/> Matched	<input type="checkbox"/> Did not match	
AML Risk grade	<input type="checkbox"/> High	<input type="checkbox"/> Medium	<input type="checkbox"/> Low
ESP Risk grade	<input type="checkbox"/> High	<input type="checkbox"/> Medium	<input type="checkbox"/> Low
This account has been	<input type="checkbox"/> Approved	<input type="checkbox"/> Declined	
Interviewed by:.....		Signature:.....	
Recommended by:.....		Signature:.....	
Service Centre Manager:.....		Signature:.....	
(If declined the Bank is not obliged to give any reason)			
If approved the account to be opened under:			
Customer No:	Account No:		
Customer Name:	Service Centre:		
Credit Rating:	Tax Flag <input type="checkbox"/> (Insert 1 or 0)	Staff? <input type="checkbox"/> (Insert Y or N)	
Sector:	Industry:	Target:	
Data Capture Authorisation			
Inputer:.....		Signature:.....	
		Date:.....	
Authoriser:.....		Signature:.....	
		Date:.....	
Account Mandates			
Savings Joint Account	NBM M6		
Savings Minor's Account	NBM M9		
Current Joint Account	NBM M3		

Personal Account Opening Application Form

APPENDIX 1: APPOINTMENT OF BANKERS – CURRENT ACCOUNT JOINT ACCOUNT FORM

A/C Name

A/C Number

To: **NATIONAL BANK OF MALAWI**

Service Centre:.....

Date :.....

We, the undersigned(Name of account holder

Hereby appoint you our Bankers and authorize and request you to open an account in our joint names to be called

..... and

1. To honour and comply with all cheques drafts bills of exchange promissory notes acceptances negotiable instruments and orders expressed to be drawn accepted made or given by
*either
Both
Any one or more
All of us
And to debit the
Same to such banking account whether the banking account is overdrawn or any overdraft increased by any payment thereof or in relation thereto or is in credit otherwise but without prejudice to your right to refuse to allow any overdraft or increase of overdraft and for any balance on the said account which may become due to you at any time we agree to be jointly and severally liable and that in the event of the death of anyone or more of us we agree the survivor(s) shall have full control of all monies then and thereafter standing to the credit of the said account and of all securities and articles deposited with you in our joint names.

2. To honour and comply with all instructions to deliver or dispose of any securities or documents or property held by you on our behalf; to hold us liable on all agreements and indemnities in connection with the issue of letters of credit, drafts and telegraphic transfers and with all banking transactions.

NBM M3

Provided any such instructions agreements and indemnities are signed by

- *either
- both
- any one or more
- all of us

3. To treat all cheques drafts bills of exchange promissory notes acceptances negotiable instruments and orders as being endorsed on our behalf and to discount or otherwise deal with them provided such endorsements purport to be signed by

- *either
- Both
- Anyone or more
- All of us

4. To permit

- * either
- Both
- Any one or more
- All of us to negotiate for and take advances by way of loans overdrafts discount or otherwise with or without security and pledge any species of security for repayment of such advances

5. Subject to any specific instructions to you to the contrary all payments and remittances received by you from time to time in the name(s) or for the credit of either or any one or more of us shall (unless there shall be at your same branch an account in such name(s) to which such payments and remittances shall be credited) be placed by you to the credit of such joint account.

In the event of the said account becoming overdrawn at any time we hereby agree that you shall be entitled to charge compound interest on the sum by which the said account is overdrawn calculated on daily balances with monthly rests and that the rate of interest charged from time to time shall be at your sole discretion above the minimum commercial rate in force at that time. You shall not be bound to notify us in advance of any change in the rate of interest but on receipt of a written request from us you shall be obliged to specify the rate of interest being charged at the time of such request.

Personal Account Opening Application Form

6. To hold on the death of either both/any one or more of us any credit balance(s) on any account or accounts in our joint names nay any securities deeds boxes and parcels and their contents and property of any description held in our joint names to the order of the survivor/s without prejudice to any right you may have in respect of such balance securities etc. arising out of any lien charge pledge set-off counterclaim or otherwise whatsoever or to any step which you may deem it desirable to take in view of any claim by any person other than the survivor

We declare ourselves jointly and severally liable on all the foregoing transactions.

In the absence of contrary written instructions signed by either/both/any one or more/all of us the foregoing conditions shall apply to each and every account of whatever nature now or hereafter opened by you in our joint names

Signed By:

1. Name Signature

2. Name Signature

3. Name Signature

4. Name Signature

Personal Account Opening Application Form

APPENDIX 2: SAVINGS – JOINT ACCOUNT

A/C Name

A/C Number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Service Centre:.....

Date :.....

We request you to open a joint savings account subject to the regulations relating to Savings Accounts for the time being in force, in the names(s) of

and we authorize you to permit withdrawals by any one of us of any amount, whether principal or interest, which may be standing to our joint credit on such account.

We further authorize and request that subject to any specific instructions to you to the contrary all payments and remittances received by you from time to time in the names(s) or for the credit of ether or any one or more of us shall (unless there shall be at your same branch an account in such names(s) to which such payments are remittances shall be credited) be placed by you to the credit of such joint account.

This authority is to remain in force until any one of us shall have expressly revoked it by a notice in writing delivered to you at the above mentioned branch; and it shall not be revoked by the death of any one or more of us whereafter the signature of the survivor or survivors may be accepted as a sufficient discharge for any balance on this account or any part of such balance.

Signed By:

- 1. Name Date
- 2. Name Date
- 3. Name Date
- 4. Name Date

NBM-M6

Personal Account Opening Application Form

APPENDIX 3: DELEGATION OF AUTHORITY

To NATIONAL BANK OF MALAWI plc20.....

A/C Name

A/C Number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

I/we refer to the mandate appointing you bankers and request you will, until you receive written directions form me/us to the contrary treat and consider ...(Name)

As empowered by me/us and on my behalf:-

- *(a) To draw and sign Cheques on my/our account, whether the same be in credit, or overdrawn, and to endorse or accept Cheques, Bills, and Promissory Notes and other Documents in my/ our name.
- *(b) To encash or place to credit of my/our banking account(s) al such cheques, Drafts, Promissory Notes, Bills of Exchange, Money Orders, Postal Orders and Fixed Deposit Receipts and to delay with the proceeds as he/she/may this fit.
- *(c) To apply for and obtain:-
 - Particulars as to the state of my/our account(s)
 - The statement
 - To sign the usual Certificate showing eh balance or state of my/our account(s)
 - To operate generally on my/our account(s)
- *(d) To operate on my/our Savings/Deposit Account in your books
To withdraw and to give the requisite notice of withdrawal of funds from time to time and as required.
To obtain cash on production of my/our Deposit Receipts subject to the Bank's regulations regarding such withdraws and to complete the necessary receipt.
- *(e) To endorse for the credit of my/our Savings/Deposit Account, Cheques, Drafts and Promissory Notes, Bills of Exchange and to discharge Money Orders, Postal orders and Fixed Deposit Receipts on my/our behalf, and I/we declare that.....
Has/have my /our authority to encash or place to credit of my /our Savings/Deposit Account all such Cheques, Promissory Notes, Bills of Exchange, Money Orders, Postal orders and Fixed Deposit Receipts, and /or to deal with the proceeds thereof asmay fit.
- *(f) To sign the Bank's Certificate showing the balance or state of my/our Savings Deposit Account at any time
- *(g) To operate generally on my/our Savings Deposit Account at any time.
- *(h) To negotiate for and take Discounts and Loans for any sum with or without security, on my /our Account and upon such terms as you may require, and to pledge or deposit any species of security for repayment of such Discounts or loans; to establish credits; and to give discharge for any boxes, parcels, bonds, deeds, stock, shares, money or security in your custody or standing at any time in your books; and generally, in all dealings san transactions between me/us and you. To act ad fully and effectually for all intents and purposes an i/we could if personally present and acting in the matters and transactions aforesaid; for all which this shall be a full and sufficient authority, to you , your Managers, Clerks and Officers and in the case of the dissolution of our partnership, as to

all matters and things which , after such dissolution, the said (name).....shall do or purport
to do by virtue or in pursuance hereof, I/we engage that (so far as you are interested or concerned) such acts of the said (name)shall be binding upon us and each of us, and all other persons claiming form or under us, or either of us, unless notice in writing o such dissolution, by some party entitled to give the same, shall have been previously received by you

Delegatee.....Signature.....
Account holder(s):Signature.....
Witness(banker)Signature.....

* Delete if inapplicable.
The reminder of the form should be deleted if the authority is being given by an individuals who are not partners
NB All deletions must be initialed by witness as well as the signatory

Personal Account Opening Application Form

APPENDIX 4: CONSENT OF GUARDIAN OR CURATOR TO AN ACCOUNT OPENED IN NAME OF MINOR

TO: NATIONAL BANK OF MALAWI plc

(a) Insert full name stating thereafter if Father and Natural Guardian (or in event of Father being deceased if Mother and Natural Guardian appointed by the Master of the Supreme course under Letters dated

Full Name
Minor's Full Name.....
Date of Birth...../...../.....(dd/mm/yyyy)
Relationship to Minor.....

I hereby consent to and approve of an account being opened in the name of
.....
.....in the Bank's Savings Department.

ON CONDITION THAT, until such time as he said minor attains the age ofyears , namely The
.....day of

My signature alone shall be accepted and be valid in respect of all operations on the account above mentioned, after which date the said minor shall be entitled to pay in and draw out monies then and thereafter standing to his/her credit and to close the account should he/she so desire, and I hereby approve of anything that may be done by the said minor or by the Bank by virtue hereof.

Dated this day of

(Sign here).....

NBM M9 (1995)