

Checklist

- Completed account opening forms
- Registration Certificate/ Certificate of Incorporation
- Memorandum and Articles of Association if a limited company
- Board Resolution if a Limited Company
- Copy of IDs for directors/signatories
- Utility Bill(water/electricity) for business premises or place of residence for directors/signatories
- Sketch map for place of business or place of residence
- Partnership agreement if business is registered as a Partnership
- Copy of Constitution and minutes if business is falling under clubs and Societies.
- MITC/International Trade Certificate(Foreign Companies)

CORPORATE ACCOUNT OPENING APPLICATION FORM

A. Type of Account *(Tick whichever is appropriate)*

Corporate Current Clubs/Societies/NGO Savings Current

SME Savings Current Partnership Savings Current

Other (Specify)

B. Particulars of Company/Organisation

Registered Name:

Residence:..... Country of Incorporation:

Registration Number: Date of Incorporation:.....

Tax Payer Identification Number(TPIN):

C. Contact Details

Physical Address:

Postal Address:

Town: City: Post Code:

Country: Tel. Nos.:

Mobile No.:..... Fax No.:

E-mail:.....

Preferred Email(s) for e-Statements:

Website:

Head office Address (for the Company/Organisation):

Postal Address:

Physical Address:

Tel No.: Fax No.:

E-mail:

Tax Type: Corp Tax WHT

D1. Business Information

Type of Business:

Source of Capital:

Number of Employees:

Expected Annual Turnover:.....

Corporate Account Opening Application Form

D2. Additional Information if Business is Registered in Foreign Country

Registered name in foreign country:

Identification/Registration number:

Head Office Address:

Country of Registration (If USA complete FATCA forms):

Tel No: Fax No.:

E-mail Address:

Physical Address:

Bankers:

E. Other Bank Accounts Held:

Account Name	Account Number	Bank Name
1		
2		
3		

F. List of Senior Management of Your Company

Name	Position	Phone No.	ID Type	ID Number	NBM Account(If available)

Corporate Account Opening Application Form

G. List of Directors of Your Company

Name	Position	Phone No.	ID Type	ID Number	NBM Account(If available)

H. Related Parties (Other Businesses)

Name		
Address		
Physical Address		
Phone Number		
Account Number		
Type of Business		
Annual Turnover		

Corporate Account Opening Application Form

I. ELECTRONIC PRODUCTS AND SERVICES

Mo626 Mobile No:.....

Services applied for (Clearly tick services required)

- | | |
|---|--|
| <input type="checkbox"/> TNM Mpamba | <input type="checkbox"/> Mobile Top Up (My Phone and Other Phones) |
| <input type="checkbox"/> Airtel Money | <input type="checkbox"/> Utility Bill Payments |
| <input type="checkbox"/> Cash/Fast Serve Service | <input type="checkbox"/> DSTV Subscription |
| <input type="checkbox"/> Balance & Mini Statement Inquiry | <input type="checkbox"/> My Fuel Card Top Up |
| <input type="checkbox"/> Funds Transfer ((Within NBM and Other Local Banks) | <input type="checkbox"/> MRA Tax Payment |
| <input type="checkbox"/> MASM Subscription | <input type="checkbox"/> Credit Card Repayment |
| <input type="checkbox"/> Tertiary Tutition Fees Payment | <input type="checkbox"/> Cheque Book Request |

VISA Card Classic Gold Platinum

e-Statement Preferred e-mail address:.....

BankNet Online preferred e-mail address:.....

FOR NATIONAL BANK OF MALAWI plc USE

PRODUCTS

VISA Debit Card has been Approved Declined

If approved:

Inputter:..... Signature:..... Date:.....

Authoriser:..... Signature:..... Date:.....

Mo626ice/Digital has been Approved Declined

If approved:

Inputter:..... Signature:..... Date:.....

Authoriser:..... Signature:..... Date:.....

BankNet360 has been Approved Declined

If approved:

Inputter:..... Signature:..... Date:.....

Authoriser:..... Signature:..... Date:.....

e-Statements has been Approved Declined

If approved:

Inputter:..... Signature:..... Date:.....

Authoriser:..... Signature:..... Date:.....

1. Deposits

- 1.1 We will accept for deposit to your account all cash, cheques and other items payable to you.
- 1.2 The proceeds of cheques and other similar items deposited will only be available as cash when paid or cleared. (This situation arises because when you deposit a cheque or other item the amount is provisionally credited to your account before payment.)

2. Deposits Reversed

- 2.1 We will debit your account with the amount of a cheque or other item deposited that is unpaid.
- 2.2 We will debit your account with the amount of any cheque or other item deposited to which you are not entitled and may pay the amount to the owner thereof, whether your account is in credit or debit and we will advise you of our action taken.

3. Payments

- 3.1 We will make payment from your account on your instructions only if there are sufficient funds available.
- 3.2 By prior written arrangement, you may instruct us by means of computer or other electronic equipment to make payments from your account and we will debit your account with the amounts concerned.

4. Interest and Charges

- 4.1 We will charge you interest on any overdrawn balances. Details of such charges are available on request.
- 4.2 We will charge you for various services provided, but details of such charges are available on request or in relevant brochures.
- 4.3 We reserve the right to vary charges and interest rates from time to time but notice of such changes would be notified to you.

5. Statements

- 5.1 We will provide you with regular statements

of your account on request.

- 5.2 If you fail to notify us timeously of forged or unauthorized entries on your account and this results in further losses taking place, we will be entitled to refuse to refund the further losses to you, provided that we have not been negligent or breached our duty of care.

6. Overdrafts

- 6.1 If your account is overdrawn without suitable arrangement, we may set it off from any other account(s) held by you.
- 6.2 A certificate signed by a manager of our bank containing details of an amount, including interest, owed by you will be sufficient proof thereof unless the contrary is proved.
- 6.3 We shall regard the latest postal or residential address given by you to us as the address where notices may be given and documents in legal proceedings may be served.
- 6.4 If necessary, we may take legal action against you in a Court of Law in Malawi.
- 6.5 You will be responsible for payment of all reasonable expenses in recovering any amounts you owe us, including legal fees on an attorney and on client basis, collection fees and tracing fees.
- 6.6 We will make payment from your account on your instructions only if there are sufficient funds available.
- 6.7 By prior written arrangement, you may instruct us by means of computer or other electronic equipment to make payments from your account and we will debit your account with the amounts concerned.

7. Closing of account

- 7.1 We will close your account on receipt of a request in writing signed by you to do so.
- 7.2 We reserve the right to close your account on reasonable prior notice if in our opinion it has been conducted in an unsatisfactory manner.

8. Credit Record

8.1 We may make enquiries about your credit record with any credit reference agency or any other party, where available.

8.2 We may provide credit reference agencies with regular updates regarding the conduct of your account including any failure on your part to meet these terms and conditions, where agencies are present.

9. Confidentiality

9.1 We will treat your personal information as private and confidential (even when you are no longer a customer). Nothing about your accounts nor your name and address will be disclosed to anyone, rather than in four exceptional circumstances permitted by the applicable law. These are:

- Where we are legally compelled to do so;
- Where it is in the public interest to disclose;
- Where our interest require disclosure (This will not be used as a reason for disclosing information about you or your accounts, including companies in our group for marketing purposes).
- Where disclosure is made at your request or with your written consent.

10. General

10.1 We may check by reference to third parties the correctness of details given in the application form you have completed for opening of the account.

10.2 You may not transfer the account into the name of another person.

10.3 You must notify us immediately if you are placed under receivership or sequestration or placed under any other form of insolvency or legal disability.

10.4 You must notify us immediately of any change in any of the details you provided us when you opened the account.

10.5 We reserve the right to amend these terms and conditions and will give you notice thereof in writing.

Mo26ice/Digital

The Service

1.1 The service is designed to allow National Bank of Malawi customers to enquire balances, transactions, top up mobile phone units, inform user of transaction movement in accounts and various other facilities related to the product as will be introduced from time to time.

1.2 The customer shall follow National Bank of Malawi Security procedures at all times to avoid unauthorized access to the National Bank of Malawi login information.

1.3 National Bank of Malawi does not guarantee that the service or the use thereof by the customer will be uninterrupted.

2. Termination

2.1 National Bank of Malawi shall cease to provide the Service to the customer if the customer ceases to be a National Bank of Malawi customer or otherwise ceases to utilize the system for any reason or National Bank of Malawi reasonably believes that the Service is not of value to a customer who has not used it for a period of at least 3 months. National Bank of Malawi may also cease to provide the service where the customer uses the service for fraudulent purposes or commits gross negligence in the operation of the service.

2.2 This agreement may be amended to include a development in, or to reflect a change in the law including any code of practice (or the way in which they are applied) or to correct a mistake.

2.3 National Bank of Malawi shall inform the customer of any change by sending an e-mail, separate written notice or by advertising on its broadcast.

2.4 National Bank of Malawi shall give at least one month's prior notice for any amendment to this Agreement.

3. Disclaimer

3.1 National Bank of Malawi shall not be liable

Corporate Account Opening Application Form

for any losses the customer may suffer on any Account if the Account is subject to unauthorized access or an unauthorized transaction unless that unauthorized access or unauthorized transaction is caused by the Bank's negligence.

3.2 Should the customer believe that there has been any unauthorized access or any unauthorized transaction affecting their account, the customer shall inform National Bank of Malawi immediately by phone followed by written confirmation and provide the Bank with reasonable assistance to investigate the position in accordance with

National Bank of Malawi's procedures. The customer hereby agrees to provide National Bank of Malawi with all the assistance, technical or otherwise, which National Bank of Malawi may need in the said investigation.

4. Governing Law

This agreement shall be governed by the Laws of Malawi and the parties here to consent to exclusive jurisdiction of the Malawi courts in all matters regarding it.

I/We agree to all the foregoing information and all the above Terms and Conditions for all the products.

I/We,.....
 declare that the information I/We have given is true and I/We will be liable for any information or part thereof, which is false. I/We understand that in the event of the discovery that the given information is false: the Bank will be justified to close the account and report the same to relevant authorities without giving notice whatsoever.

I/We,.....
 declare that I/We have understood all the terms and conditions herein.

Name	Designation	Signature	Date

Corporate Account Opening Application Form

A/C No.:

FOR NATIONAL BANK OF MALAWI USE - ACCOUNT			
OFAC/SDN/UNSC List Search	<input type="checkbox"/> Matched	<input type="checkbox"/> Did not match	
AML Risk grade	<input type="checkbox"/> High	<input type="checkbox"/> Medium	<input type="checkbox"/> Low
ESP Risk grade	<input type="checkbox"/> High	<input type="checkbox"/> Medium	<input type="checkbox"/> Low
This account has been	<input type="checkbox"/> Approved	<input type="checkbox"/> Declined	
Interviewed by:..... Signature:.....			
Recommended by:..... Signature:.....			
Service Centre Manager:..... Signature:.....			
(If declined the Bank is not obliged to give any reason)			
If approved the account to be opened under:			
Customer No:	Account No:		
Customer Name:	Service Centre:		
Credit Rating:	Tax Flag <input type="checkbox"/> (Insert 1 or 0)	Exempt WHT <input type="checkbox"/> Yes <input type="checkbox"/> No	
Sector:	Industry:	Target:	
Data Capture Authorisation			
Inputer:..... Signature:..... Date:.....			
Authoriser:..... Signature:..... Date:.....			

Account Mandates

Sole Proprietor	NBM M5		Clubs & Societies	NBM M4	
Trading Partnership	NBM M2		Limited Companies	NBM M1	
Non-Trading Partnership	NBM M3				

Corporate Account Opening Application Form

FOR NATIONAL BANK OF MALAWI plc USE

PRODUCTS

VISA Debit Card has been Approved Declined

If approved:

Inputter:..... Signature:..... Date:.....

Authoriser:..... Signature:..... Date:.....

Mo626ice/Digital has been Approved Declined

If approved:

Inputter:..... Signature:..... Date:.....

Authoriser:..... Signature:..... Date:.....

BankNet360 has been Approved Declined

If approved:

Inputter:..... Signature:..... Date:.....

Authoriser:..... Signature:..... Date:.....

e-Statements has been Approved Declined

If approved:

Inputter:..... Signature:..... Date:.....

Authoriser:..... Signature:..... Date:.....

Corporate Account Opening Application Form

APPENDIX 1: APPOINTMENT OF BANKERS – CURRENT ACCOUNT JOINT ACCOUNT FORM

A/C Name

A/C Number

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To : **The Manager**
National Bank of Malawi plc

..... Service Centre

Date:.....

Registered Name of the Company

Registered Office.....

Address for correspondence (if different from above).....

Authority to open account

We request and authorize you to open an account or accounts in the name of the Company.

Resolutions of board of directors

We certify that at a meeting of the directors of

.....(name of Company) duly convened and held at.....

.....on the day of the following resolutions

were duly passed:

1. To open bank account

That an account or accounts be opened with National Bank of Malawi ("the Bank") at Service Centre.

2. Authority to the Bank

That the Bank be authorized and instructed:

(a). to honour cheques etc.

To honour and comply with all cheques, drafts, orders, orders to pay bills of exchange and promissory notes expressed to be drawn, signed, accepted, endorsed or made by or on behalf of the Company, drawn upon or addressed to or made payable at the Bank whether such account or accounts is or are in credit or may become overdrawn in consequence or otherwise (but without prejudice to the bank's right to refuse to allow any overdraft or increase of overdraft beyond any specified limit from time to time) provided that the same are signed by the officer or officers of the Company or other persons as specified below under the heading "Signed by"

(b). To accept application for letter of credit etc

To accept and act on any application or request for the issue of any letter of credit, guarantee, indemnity or counter indemnity and any instructions in relation to any letter of credit, guarantee, indemnity or counter-indemnity and to act on any instructions with regard to any other transactions of any kind of the Company or with regard to any such account or account, in every case whether the account or accounts of the Company is or are in credit or in debit or may in consequence become overdrawn or otherwise (but without prejudice to the Bank's right to refuse to allow any overdraft or increase of overdraft beyond any specified limit from time to time) provided that the same are signed by the officer or officers of the Company or other person as specified below under the heading 'Signed by'

(c). To act on instructions on dealings with securities etc

To act on any instructions with regard to the purchase or sale of or other dealings in securities or documents of the Company or any foreign currency, in any case whether the account or accounts of the Company is or are in credit or debit or may in consequence become overdrawn or otherwise (but without prejudice to the Bank's right to refuse to allow any overdraft or increase of overdraft beyond any specified limit from time to time) provided that the same are signed by the officer or officers of the Company or other persons as specified below under the heading "Signed by"

(d). To honour orders to withdraw money etc.

To honour and comply with any orders to withdraw any or all money on any account or accounts of the Company with the Bank and with instructions to deliver, dispose of or deal with any securities, deeds or documents or other property (including security boxes and their

Corporate Account Opening Application Form

contents) whatsoever from time to time in the Bank's possession for the account or account of the Company whether by way of security or safe custody or otherwise provided that the same are signed by the officer or officers of the Company or other persons as specified below under the heading "Signed by"

(e). Authority of directors and other officers

Cheques, draft, etc

That any cheque, draft order to pay, bill of exchange, promissory note or other instrument shall be treated as duly endorsed by the Company if the endorsement is signed for or on behalf of the company (whether or not the Company is the original payee of such instrument) by the officer or officers of the company or other persons as specified below under the heading "Signed by"

Letter of credit, guarantee etc.

That an application or request for the issue of any letter of credit, guarantee indemnity or counter-indemnity or any instructions in relation to any letter of credit, guarantee, indemnity or counter-indemnity or any instructions in regard to any other transactions of any kind of the Company or with regard to any account or accounts in the name of the Company with the Bank be effective if signed for or on behalf of the company by the officer or officers of the Company or other persons as specified below under the heading "Signed by",

Purchase or sale of securities etc.

That any instructions with regard to the purchase or sale of or other dealings in securities or documents of the Company or any foreign currency be effective if signed for or on behalf of the Company by the officer or officers of the Company or other persons as specified below under the heading "Signed by",

Orders to withdraw money etc.

That any orders to withdraw any or all money on any account or accounts of the Company with the Bank or instructions to deal with any securities, deeds or documents or other property (including security boxes and their contents) whatsoever be effective if signed by or on behalf of the Company the officer or officers of the Company or other persons as specified below under the heading "Signed by".

(f). Borrowing and granting security

That any Director(s) be and (is or are) by this resolution appointed a committee of the board with full authority:

To arrange credit facilities

To arrange with the Bank from time to time for advances to the Company by way of loan or overdraft or other credit facilities or accommodation with or without security;

To mortgage or charge assets

To mortgage or charge all or any of the assets of the Company (including goodwill and uncalled capital) and to sign, execute or authorize the affixing of the common seal of the Company to, and deliver on behalf of the Company, any documents required by the Bank from time to time relating to or securing any advances to the Company or any liabilities of the Company to the Bank.

Interest

That in the event of any account or accounts of the Company with the Bank becoming overdrawn at any time **the Bank** shall be entitled to charge compound interest on the sum by which such account is overdrawn calculated on daily balances with monthly rests and that the rate of interest charged from time to time shall be at the **Bank's sole** discretion up to but not exceeding the rate of % above the minimum commercial rate in force at that time. **The Bank** shall not be bound to notify the Company in advance of any change in the rate of interest but on receipts of a written request from **the Company the Bank** shall be obliged to specify the rate of interest being charged at the time of such request.

Changes in memorandum etc

That the Bank be informed in writing by any Director of the Company should the Company subsequent to the execution of this mandate effect any changes in the memorandum and articles of association of the Company and that the Bank be furnished with all such evidence as it may reasonable require.

To provide list of directors etc

That the Bank be furnished with a list of the names of the Directors, Secretary and other officers of the Company and with specimens of their signatures and that the bank be notified immediately in writing signed by **any Director or the Secretary of the Company** of any changes which may from time to time take place in these details and be entitled to act on any such notice and that until receipt of such notice the bank may continue to treat the last list received as correct.

To communicate resolutions to the Bank

That these resolutions be communicated to the Bank and shall constitute the Company's mandate to the Bank and remain in force until an amending resolution shall be passed by the Board of Directors and copy of such resolution certified by any **Director or the Secretary of the Company shall be communicated to the Bank.**

To close account

That the Bank be and is by this resolution authorized to close at any time and from time to time any account or accounts of the Company with the Bank by giving 7 days notice in writing to the Company.

Interpretation

That in this resolution the expressions Director(s) and Secretary shall be construed as Directors(s) and Secretary for the time being of the Company and shall, the case of Directors(s), include alternative Directors(s) and , in the case of secretary shall include any joint Secretary, Assistant Secretary or Temporary Secretary.

Corporate Account Opening Application Form

Statement of account

We agree that we will examine all statements supplied by you setting out transactions on any of our accounts and agree that, unless we object in writing to any of the matters contained in such statement within 14 days of the date of such statements, we shall be deemed conclusively to have accepted all the matters contained in such statement as true and accurate in all respects.

Entry of resolutions in minute book

We certify that the above resolutions have been duly entered in the minute book and signed by the Chairman and are in accordance with the articles of association of the Company and are, at this date, in full force and effect.

Signed by: Any 2 of the Directors or any Director and the Secretary.

Signature of directors etc

We confirm that the signatures set opposite their names in the table below are those of all the directors, the Secretary and of any other officers of the Company authorized to sign, that such signatures are the genuine signatures of such signatures operate as the specimen signatures of each of such persons?

(All alterations or additions in this form should be initialed by all the signatories)

Position	Name	Signatures
Chairman		
Secretary		
Finance Director		

Chairman:..... Signature..... Date.....

Secretary:..... Signature..... Date.....

Documents enclosed by Secretary

The Secretary encloses the following documents:

1. A copy, certified to be a true complete and up-to-date copy, of the memorandum and articles of association,.
2. Certificate of incorporation } For inspection
3. All certificate of incorporation on change of name (if applicable)
4. A copy, certified to be a true copy, of the resolutions the text of which is set out above.

Corporate Account Opening Application Form

APPENDIX 2: APPOINTMENTS OF BANKERS (CLUBS, ASSOCIATIONS, SOCIETIES, NGOs.)

A/C Name

A/C Number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

To : **The Manager**
National Bank of Malawi plc

..... Service Centre

- | | |
|---|--|
| <p>1. Inset "Committee" or as the case may be.</p> <p>2. Insert name of the Society Club or association, NGO</p> <p>3. Inset "Society", "Club", "Association" or as the</p> | <p>1. Inset "Committee" or as the case may be.</p> <p>2. Insert name of the Society Club or association, NGO</p> <p>3. Inset "Society", "Club", "Association" or as the</p> <p>As per signing arrangement *Office held to be (specified)At a meeting of the</p> <p>(1)</p> |
|---|--|

*As per signing arrangement *Office held to be (specified)*

ofthe(2).....heldat.....onthe.....

Day of It was resolved:

That National Bank of Malawi be appointed the Bankers of the

Hereinafter referred to as " (3)

That regarding theAccount(s) the said Bank are hereby authorized and requested:

1. To honour and comply with all cheques, drafts, bills of exchange, Promissory notes, acceptances negotiable instruments and orders expressed to be drawn, accepted, made or given on behalf of the (3).....

..... and to debit such cheques, drafts, bills, notes, acceptances, instruments and orders to the banking account or accounts of the said (3) Whether the banking account or accounts are overdrawn or any overdraft is increased by any payment thereof or in relation thereto or are in credit or otherwise without prejudice to the Bank's right to refuse to allow any overdraft or increase of overdraft.

2. To honour and comply with all instruction to deliver or dispose of any securities or documents or property held bytheBankonbehalfof(3)..... Toholdthe(3).....

liable on all agreements and indemnities in connection with the issue of letters of credit, drafts and telegraphic transfers/swift and with all banking transactions. Provided any such cheques, drafts, bills of exchange, promissory notes, acceptances, negotiable instruments, orders, instructions, agreements and indemnities are signed by the persons holding the under mentioned offices for the time being*

Provided any such cheques, drafts, bills of exchange, promissory notes, acceptances, negotiable instruments, orders, instructions, agreements and indemnities are signed by the persons holding the under mentioned

offices for the time being*

Corporate Account Opening Application Form

3. To treat all cheques, drafts, bills of exchange, promissory notes, acceptances, negotiable instruments and orders as being endorsed on behalf of the (3) and to discount or otherwise deal with them provided such endorsements purport to be signed by*

4. To cancel all existing mandates (if any) in force at the date hereof with disregard to the said account(s) which mandates are hereby terminated. Provided that all authorities, instructions, instruments and transactions authenticated in accordance with any existing mandate and purporting to have been given, made, issued or entered into prior to receipt by National Bank of Malawi of notice of this resolution shall have effect as

between* (2) and National Bank of Malawi as though this resolution had never been passed.

That in the event of the said account(s) becoming overdrawn at any time the said bank shall be entitle to changed compound interest on the sum by which the said account(s) is overdrawn calculated on daily balances with monthly rests and that the rate of interest charged from time to time shall be at your sole discretion up to but not exceeding the current marginal ruling rate. The said Bank shall not be

bound to notify.....(3)

in advance of any change in the rate of interest but on receipt of a written request

from(3)

Shall be obliged to specify the rate of interest being charged at the time of such request.

That a list of the names and specimen signatures of the persons at present authorized to sign under this resolution be furnished to he said Bank at the said branch and that they be advised by letter signed by the any two authorized signatories for the time being of all changes that may take place in the same from time to time and thereby be authorizes to act thereon.

That a copy of this resolution be furnished to said Bank at the said branch; and that it remains in force until the receipt by the said Bank at the said branch of a duly certified copy of a resolution rescinding the same. We hereby certify the above to be a true copy from Minutes and we hand you herewith:

- a) Copy of our constitution.
- b) A full list of the present signatories with their respective signatures (the position of each signatory, e.g. Chairman, Secretary, Treasurer should be stated after each name)

Corporate Account Opening Application Form

APPENDIX 3: BOARD RESOLUTION

A/C Name

A/C Number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

..... Service Centre

.....20.....

.....

.....

.....

Dear Sir/Madam

We shall be pleased if you will furnish us with names of the names of your Directors and the Secretary in the spaces provided below.

Yours faithfully

MANAGER
AUTHORISED SIGNATORIES – (initial and renewal)

To the Manager

NATIONAL BANK OF MALAWI plc

.....Service Centre

With reference to your Bank's Form No*

Dated

Signed on behalf of

.....

we inform you that at a meeting of

.....

held on theday of20..... the under mentioned were elected office

bearer of theand you may consider them to be holding their respective offices until further notice in writing

from the

TWO SPECIMEN SIGNATURES OF EACH AUTHORIZED OFFICERS AS SHOWN BELOW ARE ENCLOSED

Title	Full name
Chairman	
Secretary	
Treasurer	
Other Official designation	

Date:..... Chairman:.....

A/C Number:..... Secretary:.....

*Insert NBM –M1,2,3,4,5,or 6 (If change of designation of signatories form NBM M1-M4 new Mandate required)

Corporate Account Opening Application Form

APPENDIX 4: SOLE PROPRIETORSHIP

A/C Name

A/C Number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

To : **The Manager**
National Bank of Malawi plc

..... Service Centre

Date:.....

1. Authority to open accounts

I, the undersigned, request and authorize you to open an account or accounts in my business name (if different) specified below and at any time subsequently to open such further accounts in my business name of whatever nature as I may direct.

2. Authorization and requests

I authorize and request you

2.1 To honour cheques etc

To honour and comply with all cheques, drafts, orders to pay bill of exchange and promissory notes expressed to be drawn, signed accepted indorsed or made on my behalf drawn upon or addressed to or made payable with you whether may account or accounts is or are in credit or in debit may become overdrawn in consequence or otherwise but without prejudice to your right to refuse to allow any overdraft or increase of overdraft beyond any specified overdraft limit from time to time.

2.2 To honour order to withdraw money

To honour and comply with any orders to with any orders to withdraw any or all money on any account or accounts in may name and instructions to deliver, dispose of or deal with any securities deeds or other property (including security boxes and their contents) whatsoever from time to time in you possession for my account or accounts whether by way of security or safe custody or otherwise.

2.3 To act on instructions with regard to securities etc

To act on nay instruction with regard to the purchase or sale of or other dealings in securities or documents or any foreign currency, to accept and act on any application or request for the issue of any letter of credit, guarantee, indemnity or counter-indemnity and any instructions in relation to any letter of credit, guarantee, indemnity or counter-indemnity and to act on nay instructions with regard to any other transactions of any kind or with regard to any of my account in every case whether any of my accounts is or are in credit or in debit or may become overdrawn in consequence or otherwise but without prejudice to your right to refuse to allow any overdraft beyond any specified limit from time to time; and

2.4 To grant overdraft facilities etc

To grant overdraft, loan or other credit facilities or accommodation for my account or accounts, and by way of security to accept any document signed or executive by me creating or evidencing any charge, mortgage or pledge over or in respect of any securities, deeds documents or other property (including security boxes and their contents) whatsoever from time to time in your possession for my account or accounts whether by way of security or safe custody or otherwise

3 In the event of any account becoming overdrawn at any time I hereby agree that you shall be entitled to charge compound interest on the sum by which such account is overdrawn calculated on daily balances with monthly rests and that the rate of interest changed from time to time shall be at you sole discretion. You shall not be bound to notify me in advance of any change in the rate of interest charged from time to time shall be at your sole discretion. You shall not be bound to notify me in advance of any change in the rate of interest but on receipt of a written request from me you shall be obliged to specify the rate of interest being charged at the time of such request.

4 Not to restrict bank's right to lien etc

I agree that nothing in the arrangement between you and me shall be treated as constituting an implied agreement restricting or negating any lien, charge, pledge, right of set off or other right you may have existing or implied by law.

5. Authority to close account

I agree that you may close at any time and from time to time any of my accounts with you by giving 7 days notice in writing to me at my address for correspondence given below or such other address for such purpose from time to time notified by me in writing to you. However if you notice illegal transactions in my account are authorised to close my a/c without notice.

6. Statements of accounts

I agree that I will examine all statements supplied by you seeing out transactions on any of may accounts and agree that unless I object in writing to any of the matters contained in such statement within (14) days of he date of such statement, I shall be deemed conclusively to have accepted all he matters contained in such statement as true and accurate in all respects.

7. Authorization and requests to apply to every account

Corporate Account Opening Application Form

In the absence of contrary written instructions signed by me, the above conditions shall apply to each and every account of whatever nature no subsequently opened by you in my name.

8. Constitution and other signatories

In the event of any alteration in the constitution of my firm or of others besides myself being authorized by me to sign, due notice will be given to you and such notice will be binding on my firm and myself.

9. Personal account

* I already have an account in my personal name in your books, which will continue to be maintained separately. (*Delete if inapplicable)

10. Specimen Signature

The following signature operates as my specimen signature.

Name	Signature

Name in Full:

Address:.....

Business Name:.....

Registration Number:.....

Copy of registration certificate of business attached *Delete if inapplicable