



National Bank of Malawi

Registered under the Banking Act 1989

Application to open Fiesta Save Account atService Centre (New customer)

(Tick whichever is appropriate)

A. Basic Personal Information

Title: Mr Mrs. Miss Dr. Prof. Rev Other _____

Given Names _____ Surname _____

Gender: Female Male

Marital Status: Married Single Widowed Divorced

Nationality : Malawian Non Malawian (State nationality)

Resident Non Resident (state country of residence) _____

Date of Birth: _____/_____/_____ (dd/mm/yyyy)

B. Tenure

6 months 12 months Other (Specify).....

Amount of initial deposit.....

(Minimum MK20, 000)

Amount of monthly standing orders

(Minimum MK10, 000)

C. Method of Monthly Deposit

Cheque Cash

Transfer through standing order on operating account number

Electronic Funds Transfer

E Redemption Instructions

Reinvest deposit on maturity for the same period as original agreement _____

Applicant's Signature : _____ Date _____/_____/_____

(dd/mm/yyyy)

Applicant's Signature: _____ Date

_____/_____/_____ (dd/mm/yyyy)

D. Occupation details

Employed Not Employed Self Employed

Designation : _____
Employers Name. _____ Employers Address: _____
Employers Business: _____ Employment Start Date: _____
Account Currency: _____ Customer Salary : _____
Other Income _____ Salary Date and frequency: _____
Employment Number: _____ Employer Tel No: _____
Employer Email: _____
Net Monthly Income : _____

E. Contact Details

Address : _____
Town/ City : _____
Postal Code: _____ Country: _____
Mobile number: _____ Fax number : _____
E-mail Address: _____ Village: _____
Traditional Authority: _____ District _____

F. ID document (Tick one only)

Passport Number. _____ Driving License Number: _____
 Voter Registration Number _____
Issuing Authority: _____ Issue Date: _____ Expiry Date: _____

Or any of the following:

Letter from DC Letter from T/A

***Note:** Letters from DC and T/A not to be delegated and acceptance subject to Service Centre Management's discretion.

Proof of Residence: Utility Bill Submitted;

ESCOM Water Board MTL City/ Ground rate MHC Invoice

Utility Bill Account number: _____

Residential Details.

Residential status: Self owned Rented Other (specify) _____

Residence Type: _____

G. Bank Accounts Held with National Bank of Malawi

Do you maintain any other account(s) with a National Bank of Malawi? Yes No.

If **Yes** kindly state:

(i) Account Name : _____

Service Centres : _____ Account No: _____

(ii) Account Name : _____

Bank/Branch : _____ Account No. _____

Bank Accounts held with Other Banks

(iii) Account Name: _____

Bank : _____ Branch _____

Account No : _____

H Account Options on Maturity

Reinvest deposit on maturity for the same period as original agreement _____

I/We, _____ declare that the information I/We have given is true and I/We will be liable for any information or part thereof, which is false. I/We understand that in the event of the discovery that the given information is false; the Bank will be justified to close the account and report the same to relevant authorities without giving notice whatsoever.

Applicant's Signature : _____ Date _____ / _____ / _____
(dd/mm/yyyy)

Applicant's Signature: _____ Date
_____ / _____ / _____ (dd/mm/yyyy)

Terms and Conditions

1. Deposits

- 1.1 We will accept for deposit to your account all cash, cheques and other items payable to you.
- 1.2 The proceeds of cheques and other similar items deposited will only be available as cash when paid or cleared. (This situation arises because when you deposit a cheque or other item the amount is provisionally credited to your account before payment.)

2. Deposits Reversed

- 2.1 We will debit your account with the amount of a cheque or other item deposited that is unpaid.
- 2.2 We will debit your account with the amount of any cheque or other item deposited to which you are not entitled and may pay the amount to the owner thereof, whether your account is in credit or debit and we will advise you of our action taken.

3. Payments

- 3.1 We will make payment from your account on your instructions only if there are sufficient funds available.
- 3.2 By prior written arrangement, you may instruct us by means of computer or other electronic equipment to make payments from your account and we will debit your account with the amounts concerned.

4. Interest and Charges

- 4.1 We will charge you interest on any overdrawn balances. Details of such charges are available on request.
- 4.2 We will charge you for various services provided, but details of such charges are available on request or in relevant brochures.
- 4.3 We reserve the right to vary charges and interest rates from time to time but notice of such changes would be notified to you.

5. Statements

- 5.1 We will provide you with regular statements of your account on request.

- 5.2 If you fail to notify us timeously of forged or unauthorized entries on your account and this results in further losses taking place, we will be entitled to refuse to refund the further losses to you, provided that we have not been negligent or breached our duty of care.

6. Overdrafts

- 6.1 If your account is overdrawn without suitable arrangement, we may set it off from any other account(s) held by you.
- 6.2 A certificate signed by a manager of our bank containing details of an amount, including interest, owed by you will be sufficient proof thereof unless the contrary is proved.
- 6.3 We shall regard the latest postal or residential address given by you to us as the address where notices may be given and documents in legal proceedings may be served.
- 6.4 If necessary, we may take legal action against you in a Court of Law in Malawi.
- 6.5 You will be responsible for payment of all reasonable expenses in recovering any amounts you owe us, including legal fees on an attorney and own client basis, collection fees and tracing fees.
- 6.6 We will make payment from your account on your instructions only if there are sufficient funds available.
- 6.7 By prior written arrangement, you may instruct us by means of computer or other electronic equipment to make payments from your account and we will debit your account with the amounts concerned.

1. Closing of account

- 7.1 We will close your account on receipt of a request in writing signed by you to do so.
- 7.2 We reserve the right to close your account on reasonable prior notice if in our opinion it has been conducted in an unsatisfactory manner.

8. Credit Record

- 8.1 We may make enquiries about your credit record with any credit reference agency or any other party, where available.
- 8.2 We may provide credit reference agencies with regular updates regarding the conduct of your account including any failure on your part to meet these terms and conditions, where agencies are present.

9. Confidentiality

- 9.1 We will treat your personal information as private and confidential (even when you are no longer a customer). Nothing about your accounts nor your name and address will be disclosed to anyone, rather than in four exceptional circumstances permitted by the applicable law. These are:
 - Where we are legally compelled to do so;
 - Where it is in the public interest to disclose;
 - Where our interest require disclosure (This will not be used as a reason for disclosing information about you or your accounts, including companies in our group for marketing purposes).
 - Where disclosure is made at your request or with your written consent.

10. General

- 10.1 We may check by reference to third parties the correctness of details given in the application form you have completed for opening of the account.
- 10.2 You may not transfer the account into the name of another person.
- 10.3 You must notify us immediately if you are placed under receivership or sequestration or placed under any other form of insolvency or legal disability.
- 10.4 You must notify us immediately of any change in any of the details you provided us when you opened the account.
- 10.5 We reserve the right to amend these terms and conditions and will give you notice thereof in writing.

FOR OFFICIAL USE ONLY:

Fiesta Save account Number _____ Amount: _____

Redemption amount: _____ Redemption Date: _____

Interviewed by: _____ Signature: _____

Recommended by: _____ Signature: _____

OFAC/SDN/ UNSC List search matched did not match

AML risk grade High Medium Low

This application has been approved Declined (If declined the Bank is not obliged to give any reason)

Service Centre Manager _____ Signature: _____

Date: _____ / _____ / _____

If approved, account to be opened under;

Customer number:

Account number:

Branch

Account name: _____

Alpha Code: _____ Credit Rating _____

Au Code Tax Flag (insert 1 or 0) Staff? (Insert Y or N)

Sector: _____ Industry _____

Target: _____ Industry: _____

DATA CAPTURE AUTHORISATION

Input by: _____ Date _____

Input Verified by: _____ Date: _____