

CORPORATE
BANKING
TARIFFS

Effective 10th February 2025



BANKING TARIFFS



**ABSOLUTELY
FREE
SERVICES**

CURRENT ACCOUNTS

- a. 50 paged cheque book (Premium Gold)
- b. 50 paged cheque book (Platinum)

DRAFTS AND TRANSFERS

- a. Foreign Inward - Commission
- b. Transfer from FCDA to Current Account (MWK) with another bank

KASUPE FINANCE

BankNet 360

e-BANKING SERVICES

- i. Transaction Fee (within NBM - Bank net online)
- ii. MRA Tax payment
- iii. Transfers to other NBM Wallet
- iv. Transfers to NBM bank account
- v. Cardless Withdrawals at ATM
- vi. NBM ATM withdrawal by an NBM customer
- vii. Declined ATM cash withdrawal insufficient funds (NBM ATMs)
- viii. ATM Balance enquiry (NBM customers on NBM ATMs)
- ix. Point of Sale Transactions (Debit Card) in country
- x. Point of Sale Transactions (Debit Card) international
- xi. Recurring payments within NBM (Personal)
- xii. PIN Mailer reproduction
- xiii. PIN regeneration

STANDING ORDERS

Bank initiated standing Orders (such as loan repayment STOs)

COUNTER SERVICES

- i. Balance enquiry at enquiries desk
- ii. Counter cash withdrawal
- iii. Account closure

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1 CURRENT ACCOUNTS	2025 TARIFF
<ul style="list-style-type: none"> i. Bank Cheque ii. Cheque Books <ul style="list-style-type: none"> a. 100 leaves b. 200 leaves iii. Dishonoured cheques iv. Service Fee- Corporate v. Special Presentation/ Clearance (Other Cheque) vi. Online Interim Statement per page(From all systems) vii. Counter Cheque per leaf ix. Stop Payment (for reasons other than lost/stolen) ix. Unarranged Overdraft x. Swift Charges <ul style="list-style-type: none"> a. Establishment Fee b. Balance Maintenance Fee per transaction 	<ul style="list-style-type: none"> K52,421 K55,647 K102,384 K120,825 K39,015 K120,825 Free K13,905 K120,825 K120,825 K74,844 K4,536
2 STANDING ORDERS	
<p>*This excludes internally generated standing orders such as those on loan repayments</p> <ul style="list-style-type: none"> i. Bank initiated standing Orders (such as loan repayment STOs) ii. Establishment of customer initiated Standing Orders (Flat fee) ii Insurance Companies iv. Processing customer initiated standing orders to other bank (per transaction) vi. Direct debits within NBM 	<ul style="list-style-type: none"> Free K7,830 2.5% of total amount(deduct from aggregate amount Min K5,922.80) K7,938 K1,175
3 INTERNATIONAL TRADE INVESTIGATIONS AND CHARGES - SUNDRY	
<ul style="list-style-type: none"> a. Remittance copy reprint within 3 months/ set b. Remittance copy reprint within 6 months/ set c. Remittance copy reprint beyond 6 months/ set d. Remittance/ documents investigation after 1 month e. Remittance/ documents investigation after 3 months f. Remittance/ documents investigation beyond 6 months but within 3 years g. Remittance/ documents investigation beyond 3 years h. General reprints/ set i. Dicharge of Adoption Documents j. Amendment fee on Advance payment 	<ul style="list-style-type: none"> K4,600 K5,750 K6,950 K5,300 K6,950 K11,550 K22,000 K1,000 K5,000 K5,000
4 EXCHANGE CONTROL	
<ul style="list-style-type: none"> i. Penalty EC Charge 	<ul style="list-style-type: none"> Free
5 a. VISA AND MULTICURRENCY CASH PASSPORT	
<ul style="list-style-type: none"> i. Card cost-New (Collected by Mastercard-USD) ii. Sale iii. Purchase iv. Additional card fee (master card) v. Reload fee (Master card) 	<ul style="list-style-type: none"> USD14 1.5% Min. K15,000 No charge USD5 USD2/EUR1.50

5	b. FOREIGN NOTES SALES & PURCHASES	2025 TARIFF
	Commission - Sales - Purchases - Sales Against FCDA Balances	2% Min. K20,000; Max. K150,000 No charge 2% Min. K20,000; Max. K150,000
6	e-BANKING SERVICES	
	a. Payment Collection Services through the Digital Channels b. Internet Banking (Banknet Online and Banknet 360) i. Monthly service fee ii. Transfers within NBM iii. Transfers to other banks (SME) iv. Transfers to other banks (corp) v. Recurring Payments to other Banks vi. Transfers to Wallet (Mobile Network Operators) c. Bulk Payments i. Bulk Payments to NBM accounts ii. Bulk Payments to other banks iii. Bulk Payments to MNO wallets iv. Bulk Payments to NBM wallets d. Electronic Fund Transfers i. To other Banks ii. To Mobile Wallet (Mobile Network Operators) iii. To NBM Wallet iv. To Mo626 Wallet e. NBM Visa Credit Card i. Visa EMV Credit Corporate Business Card - Subscription fee on first issuance including Card fee - Annual fee - Renewal fee - Replacement for reasons such as; card damaged, lost, stolen, and emergency. ii. Visa EMV Credit Corporate Card - Subscription fee on first issuance including Card fee - Annual fee - Renewal fee - Replacement for reasons such as; card damaged, lost, stolen, and emergency. iii. Late payment fee iv. Over limit fee f. MoneyCard Services i. ATM Cash withdrawal up to daily limit (NBM customers on NBM ATM) ii. ATM Cash Withdrawal at other Bank ATMs in the country (NATSWITCH) iii. ATM withdrawal (Visa local) iv. ATM withdrawal (international) v. Declined ATM cash withdrawal insufficient funds (Other Banks ATMs in country) vi. Declined ATM cash withdrawal insufficient funds (own ATMs) vii. Balance enquiry (Other Bank ATMs in-country) viii. Balance enquiry (international) ix. ATM Mini - Statement	1.5% of the collected value K10,600 Free K700 K940 K700/transaction K700 K1,200 per transaction K2,450 per transaction K1,100 per transaction K650 per transaction K700/transaction K700/transaction K700/transaction K650 per transaction K103,500 K60,200 K60,200 K60,200 K131,700 K84,700 K84,700 K84,700 K36,400 20% of the exceeded amount with a minimum of K256,900 Free K400 K400 0.05 Free Free Free Free Free

6	e-BANKING SERVICES	2025 TARIFF
	<ul style="list-style-type: none"> g. Point of sale transactions (Debit Cards) <ul style="list-style-type: none"> i. Point of Sale Transactions (Debit Card) in country ii. Point of Sale Transactions (Debit Card) international iii. Online Transactions (Debit Cards) h. My Fuel Card Services <ul style="list-style-type: none"> New Card Replacement Renewal i. Advanced Top Up Processing <ul style="list-style-type: none"> i. Advanced Top-up Processing Fee 	<ul style="list-style-type: none"> Free Free 1.50% K23,800 K29,000 K21,400 K18480
7	COUNTER SERVICES	
	<ul style="list-style-type: none"> i. Written Bulk Payment Transactions 	K1,755
8	BILLS FOR COLLECTION - FOREIGN	
	<ul style="list-style-type: none"> i. Commission <ul style="list-style-type: none"> a. Documentary b. Clean ii. Swift iii. Postage iv. Courier Service v. Stamp Duty vi. Bill Extension vi. Bill Returned Unpaid on Due date vii. Bill Stop Payment 	<ul style="list-style-type: none"> 1% Min. K26,000; Max. K51,350 1% Min. K20,950; Max. K49,460 K39,650 K27,240 Courier rate inclusive VAT As per Stamp Act K30,500 K33,420 K28,800
9	BILLS FOR COLLECTION - LOCAL	
	<ul style="list-style-type: none"> i. Commission ii. Daily Presentation (Flat fee) iii. Cheques (per collection) 	<ul style="list-style-type: none"> 1% Min.K12,000; Max. K30,000 K12,528 K11,000
10	BILLS DISCOUNTED	
	<ul style="list-style-type: none"> i. Commission ii. Stamps 	<ul style="list-style-type: none"> 1% Min. K11,500; Max. K27,000 Per Stamp Act
11	BILLS NEGOTIATED	
	<ul style="list-style-type: none"> i. Commission <ul style="list-style-type: none"> a. Documentary b. Clean ii. Stamps iii. Postage iv. Courier Service 	<ul style="list-style-type: none"> 1% Min. K15,200; Max. K30,650 1% Min. K11,950; Max. K30,000 Per Stamp Duty K20,950 Courier rate inclusive of VAT

12	BILLS - SHIPPING DOCUMENTS	2025 TARIFF
	<ul style="list-style-type: none"> i. Composite Bills Of Lading requiring Release ii. Delivered Against Cash Deposit or Written Undertaking to Pay iii. Documents Returned to Principals iv. Bonding / Release v. Customs Bank Release (Customs Clearing Certificate) vi. Documents Released to Drawee Free of Payment vii. Delivery to Consignees (Unaccompanied by Bills of Exchange). 	<ul style="list-style-type: none"> 1% Min. K15,320; Max. K45,350 1% Min. K30,840 1% Min. K22,620; Max. K48,150 USD50 plus Courier Rate K29,100 K45,800 1% Min. K19,150; Max. K58,900
13	BILLS FOR COLLECTION - SUNDRY CHARGES	
	<ul style="list-style-type: none"> i. Delays on Acceptance (per week) ii. Payments to Local Third Party iii. Noting iv. Release of Parcel Slip (per release) v. Follow-up for Negotiation Instructions vi. Copies of Export Documents not Presented 	<ul style="list-style-type: none"> K36,550 0.5% Min. K19,150.00; Max. K39,150 USD50 plus Notary Costs (recoverable from Remitting Bank) K27,000 K30,000 K15,000
14	LEGAL SERVICES	
	<ul style="list-style-type: none"> i. Settlement Trusts (Excluding Minors) <ul style="list-style-type: none"> - Continuing Trust Fee - Closure of the Trust - Withdrawal Fee (Closure of Account) - Disbursement for recoveries ii. Deceased Estates On Estate Value <ul style="list-style-type: none"> - Continuing Deceased Estate Fee - Disbursement for recoveries - Withdrawal Fee (Closure of Account) - Closure of the Deceased Estate iii. Property Management Fees <ul style="list-style-type: none"> - Fees Charged On Total Rentals Received - Disbursement for recoveries - Closure of Property Management iv. Transfer Secretarial <ul style="list-style-type: none"> - Register Maintenance - Dividend Payments - Cheque - EFT - Consolidation of share certificate - Split of split share certificate - Replacement of share certificates - Change of ownership - Blocking of share certificates vi. Taxation Fees vii. Cheque issued 	<ul style="list-style-type: none"> 5% Min. K124,740; Max. K6,750,000 0.5% quarterly, Min. K33,048 2% Min. K33,048; Max. K135,000 quarterly, K14,400 6% of the total Estate Value Max. K6,750,000 0.5% quarterly, Min.K33,048 1% Min. K33,048; Max. K135,000 quarterly, K19,440 10% Min. K162,000/month 0.5% quarterly, Min. K33,048 1% Min. K33,048; Max. K135,000 Negotiable K9,234 per foreign dividend payment (plus direct expense) K2,241/Cheque K999/Entry K7,195.50 per new certificate issued K7,195.50 per new certificate issued K7,195.50 per new certificate issued K7,195.50 per new certificate issued K7,195.50 per new certificate issued 3% of taxable income Min. K116,640; Max. K567,297 Free

15	TREASURY OPERATIONS	2025 TARIFF
	<ul style="list-style-type: none"> i. Custodial Services <ul style="list-style-type: none"> - (Local) - Transaction Fees (per transaction) - Safekeeping Fee - Postage - (Foreign) - Transaction Fees - Safekeeping Fee - Postage ii. Payment (via Swift instruction) from Vostro Account (Transaction Cost) iii. ATS transfer Charge 	<p>K7,460</p> <p>10 basis point per annum Min. K59,700/month, Max. K420,000/month for clients with assets worthy less than K5 billion.</p> <p>9 basis point per annum Min. K59,700/month Max. K1,500,000.00/month for clients with assets worthy more than K5 billion but less than K20 billion.</p> <p>Negotiable for assets more than K20 billion</p> <p>Refer to Current Charge of the Service Provider</p> <p>USD66 per transaction 0.25% of fund value per annum, Min. USD66 per month Refer to Current Charge of the Service Provider</p> <p>1% Min. K5,232; Max. K43,470 K21,528</p>
16	ASSET FINANCE	
	<ul style="list-style-type: none"> i. Unpaid Standing Order 	<p>50% of the amount, Max. K250,000</p>
17	LETTERS OF CREDIT	
	<ul style="list-style-type: none"> a. Outward <ul style="list-style-type: none"> i. Commission on Establishment ii. Acceptance/ Accepted Draft iii. Amendment (Flat Fee) iv. Swift Establishment v. Swift on Amendment vi. Swift - General vii. Extension of period or increase viii. Subsequent Amendments to Preadvice ix. Drawing (Flat Fee) x. Cancellation Fee (Flat Fee) xi. Delayed Acceptance of Drawing 	<p>0.75% per month or part thereof, Min. K45,890 for L/Cs Without Cash Cover, Max. equivalent of USD75,000</p> <p>1% for each 3 months or part thereof, Min. K28,600 thereof, Min. K28,600, for L/Cs with Cash Cover, Max. equivalent of USD75,000)</p> <p>0.65% per month or part thereof, Min K27,600, equivalent of USD50,000</p> <p>K47,320</p> <p>K49,980</p> <p>K39,960</p> <p>K36,600</p> <p>70% of establishment Fee</p> <p>K3,840</p> <p>K60,900</p> <p>K,60000</p> <p>K,54000</p>

17 LETTERS OF CREDIT	2025 TARIFF
<ul style="list-style-type: none"> b. Inward <ul style="list-style-type: none"> i. Confirmation ii. Swift Advising/ Amendment (Flat Fee) iii. Payment/ Reimbursement Negotiation iv. Swift - General v. Courier vi. Drawing Negotiation/ Appraisal per submission vii. Cancellation Fee ix. Discrepant Documents per submission ix. Copies of Export Documents not Presented 	<p>1% per month or part thereof, Min.K36,250; Max. USD10,000)</p> <p>K49,600</p> <p>K13,2730</p> <p>K39,650</p> <p>Courier Rate + VAT</p> <p>0.25% of Drawing Amount, Min. K100,000; Max. K500,000</p> <p>K46,200</p> <p>K131,950</p> <p>K18,000</p>
18 LETTERS OF GUARANTEE	
<ul style="list-style-type: none"> i. Shipping Guarantee ii. Bonds/ Other Guarantee. iii. Advance Working Capital Bonds/Performance Bonds iv. Guarantees Executed under Company Seal v. Inward Bank Guarantee vi. Outward Forex Bank Guarantee (NEW) vii. Amendment of Forex Bank Guarantee viii. Extension/ Increase of Forex Bank Guarantee amount 	<p>1.5% per 6 months or part thereof, Min. K60,000</p> <p>1.5% for each 6 months, Min. K56,220</p> <p>1.5% for each 6 months, Min. K56,220</p> <p>1.5% for each 6 months. Min. K43,000</p> <p>1.5% per 6 months, Min. K21,750</p> <p>1.5% per 6 months or part thereof, Min. K59,750</p> <p>k40,000</p> <p>1.5% per 6 months or part thereof, Min. K61,800</p>
19 SMALL AND MEDIUM ENTERPRISE (SME) FACILITIES	
<ul style="list-style-type: none"> i. Arrangement Fees ii. Settlement of unpaid FX loan instalment from MWK account iii. Unpaid Loan Instalment iv. Unpaid cheque/RD Charge v. Associations, Clubs & NGOs service fees 	<p>1.5% for amounts up to K10 million, Max. K150,000</p> <p>1% for amounts above K10 million, Max. K10,000,000</p> <p>2% of equivalent MWK amount converted at an agreed rate</p> <p>50% of intallment amount (Max. K129,060)</p> <p>k120,825</p> <p>k12,636</p>
20 CORPORATE BANKING FACILITIES	
<ul style="list-style-type: none"> i. Arrangement Fees ii. Settlement of unpaid FX loan instalment from MWK account 	<p>K10,000,000,000 1%, above K10,000,000,000 0.8%</p> <p>2% of equivalent MWK amount converted at an agreed rate</p>
21 TRANSFERS	
<ul style="list-style-type: none"> a. Local - Outward <ul style="list-style-type: none"> i. Commission (To any bank within Malawi other than NBM Service Centres) ii. ATS Transfers Charge 	<p>1% Min K10,000; Max; K55,000</p> <p>K23,270</p>

21 TRANSFERS	2025 TARIFF
b. Foreign - Outward	
i. Commission	1.5 % Min. K15,000; Max. K65,000
ii. Swift Tracers	K18,500
iii. Swift - MT103	K33,890
c. Foreign Inward	
Commission	Free
d. Transfer from NBM FCDA to Current Account (MK) with another bank within Malawi	
i. Transfer cost	Free
ii. ATS Transfers Charges	K13,000
e. Transfer from FCDA to Account(MK) maintained with NBM	
i. Processing Cost	No charge
ii. Swift on foreign payments for Malawi Kwacha accounts within NBM	No charge
f. Transfer from FCDA to other banks in foreign currency	
i. Processing of Salaries	USD10
ii. Processing of other transaction	USD50/ transfer
iii. Swift Message	USD 25 per message
g. Returning Funds	
i. Transaction Cost	USD49 per message
ii. Swift Message	USD27 per message
h. Certificate of Balances for FCDAs	USD49/Certificate
i. Copy Statement (Online)	
- Same year	Free
- 1 to 2 years	Free
- Over 2 years to 7 years	Free
j. Investigation Beyond 6 months	USD75 per transaction
l. Central Securities Depository	
- Bidding	1% of bid cost of the principal amount Max. K15,000
- Settlement per bid	K16,000
- Security pledging	K20,000
PAPSS TRANSFERS	
a. Outward Transfers in MWK	
i. Commission	1 % Min. K26,265; Max. K52,530
b. Outward transfers in USD	
i. Commission	1 % Min; USD15; Max. USD30
c. Foreign Inward transfers	
i. Commission	Free
SWIFT GO TRANSACTIONS	
a. Outward TT transfers	
1 Telegraphic Transfers in USD	
i. Agent Bank Charge	USD35.00 for the time being subject to any change by the foreign Banks.
ii. Commission	1 % Min. K13,940; Max. K65,290
2 Telegraphic Transfers in GBP	
i. Agent Bank Charge	GBP35.00 for the time being subject to any change by the foreign Banks
ii. Commission	1 % Min. K13,940; Max. K65,290

21 TRANSFERS	2025 TARIFF
<ul style="list-style-type: none"> 3. Telegraphic Transfers in EUR <ul style="list-style-type: none"> i. Agent Bank Charge ii. Commission b. Inward TT transfers Commission 	<p>EUR50 for the time being subject to any change by the foreign Banks. 1% Min. K13,940; Max. K65,290</p> <p>Free</p>
22 SAFE CUSTODY	
<ul style="list-style-type: none"> i. Open Packet bi-annually ii. Sealed Packet bi-annually iii. Small Deed Box bi-annually iv. Large Deed Box bi-annually v. Wills held on behalf of customer bi-annually vi. Inspection - per inspection 	<p>K46,900</p> <p>K56,280</p> <p>K61,083.90</p> <p>K76,239.30</p> <p>K28,515.20</p> <p>K23,041.30</p>
23 SUNDRY CHARGES	
<ul style="list-style-type: none"> i. Night Safe <ul style="list-style-type: none"> a. Commission - per 6 months per wallet b. Temporary Lodgement - per Night per Wallet ii. Account Closure within 6 months iii. Preparation of Salary Deposit on behalf of customer <ul style="list-style-type: none"> a. Manual - per credit b. Electronic - per credit iv. Swift/Fax Courier/ Telecomms companies charges inclusive 16.5% VAT +50% v. Certificate of Balance per certificate vi. Confidential Report <ul style="list-style-type: none"> a. Local per report b. Foreign per report vii. Investigation Beyond 6 Months per request viii. Transfer Between Accounts per transaction-third party ix. Unallocated Transfers per transaction x. Specie Bag per bag xi. Status Report <ul style="list-style-type: none"> a. Local b. Foreign xii. Change Transaction (non customers) xiii. CCTV Investigation xiv. Copy statement (Online) <ul style="list-style-type: none"> - Same year per page - Over 1 year to 2 yrs per page - Over 2 years to 7 yrs per page xv. Certificate covering interest paid/received xvi. Search fee for copies of statements/deposit slips per page/ electronic copies xvii. Reference letter for Corporate xviii. Reference letter for SMEs 	<p>K49,526</p> <p>K36,984</p> <p>Free</p> <p>K6,727</p> <p>K1,286</p> <p>Min. K3,216</p> <p>K47,575</p> <p>K74,142</p> <p>K81,499</p> <p>K59,207</p> <p>K13,400</p> <p>K19,805</p> <p>K7,919</p> <p>K57,030</p> <p>K108,272</p> <p>1%, Min. K76,1120; Max. K13,400</p> <p>K83,294</p> <p>Free</p> <p>Free</p> <p>Free</p> <p>K50,103</p> <p>K10,532</p> <p>K57,486</p> <p>K44,199</p>

24	CRB CHARGE Refer to current CRA charges	2025 TARIFF
1.	Comprehensive report	Refer to current Credit Reference Bureau charges
	- Company Report	Refer to current Credit Reference Bureau charges
	- Business Report	Refer to current Credit Reference Bureau charges
	- Individual Report	Refer to current Credit Reference Bureau charges
2.	Credit history report	Refer to current Credit Reference Bureau charges