

# REVISION OF TARIFFS

National Bank of Malawi plc, would like to inform the general public that with effect from **18th November 2021** the following tariffs have been revised: These tariffs are subject to Value Added Tax at 16.5% in compliance with Value Added Tax (Amendment) Bill 2021.

**PRESS  
RELEASE**

1 STATEMENTS	OLD FEE	NEW FEE
Interim Statement per page		
i. Interim statement within a month per page	K4,370	K1,500
ii. Account history beyond 1 month, within 12 months per page	K7,000	K1,500
iii. Account history beyond 12 months per page	K8,520	K1,500
<b>2 VISA AND MULTICURRENCY CASH PASSPORT</b>		
Sale	1% Min K7,950	1% Min K7,300
<b>3 FOREIGN NOTES SALES &amp; PURCHASES</b>		
Commission		
i. Sales	1.5% Min K8950	1.5% Min K8200
ii. Sales Against FCDA Balances	1% Min K8,950 equivalent	1% Min K8,200 equivalent
<b>4 DRAFTS AND TRANSFERS</b>		
a. Local - Outward		
i. Commission (To any bank within Malawi other than NBM Service Centres)	1% Min K3,900 Max K30,500	1% Min K3600 Max K28000
ii. ATS Transfers Charge	K15,000	K13,800
b. Foreign - Outward		
i. Commission	1% Min K8400 Max K39,300	1% Min K7,700 Max K36,100
ii. Postage (Swift Tracers)	K11,400	K10,500
iii. Swift - MT103	K21,050	K19,300
iv. Replacement Draft ( Customer request)	1% Min K24,300	1% Min K22,295
c. Transfer from FCDA to Current Account (MWK) with another bank		
i. ATS Transfers Charges	K15,000	K13,800
d. Transfer from FCDA to other banks in foreign currency		
i. Processing of salaries	USD8.00	USD7.3
ii. Processing of other transactions	USD35/ transfer	USD32
iii. Swift Message	USD 20 per message	USD18
e. Copy Statement		
- Same year	USD10	USD9
- 1 to 2 years	USD36	USD33
- Over 2 years to 7 years	USD60	USD55
<b>5 e-BANKING SERVICES</b>		
a. Internet Banking (Banknet Online and Banknet 360)		
i. Service fee	K2,250	K2,000
ii. Transaction Fee to other banks	0.14% Min K1,125 Max K5,600	0.14% Min K950 Max K5,600
iii. Recurring Payment within NBM	K280	K260
iv. Recurring Payments to other Banks	K1,120	K1,030
v. Transfers to Wallet (Mobile Network Providers)-MNO	K620 for every K50,000 or part thereof	K570 for every K50,000 or part thereof
vi. Transfers to NBM Wallet	K230 for every K50,000 or part thereof	K210 for every K50,000 or part thereof
vii. Token Generation (Cardless Withdrawals) per token	K340	K310
b. Mo626 and Mo626 Digital+ (Mobile Banking) Services		
i. Mo626 Transfers to other Banks	K1,120	K1,030
ii. Funds Transfer in excess of MK500,000 threshold but within MK1.5 mio daily limit	K840 per transaction	770 per transaction

5 e-BANKING SERVICES	OLD FEE	NEW FEE
iii. Mobile Wallet Transfers (Mobile network Providers) - MNO		
- Between K2,000 and K5,000	K620 for every K50,000 or part thereof	K400
- Transactions above K5,000 to K15,000	K620 for every K50,000 or part thereof	K500
- Above K15,000 to K50,000	K620 for every K50,000 or part thereof	K530
- Transactions above K50,000	K620 for every K50,000 or part thereof	1.1% K310 for every K50,000 or part thereof
iv. Transfers to NBM Wallet	K340 for every K50,000 or part thereof	K310
v. Token Generation per token (Cardless Withdrawals)	K340.00	K310
c. NBM Wallet		
i. Transfers to other NBM Wallet	Free	Free
ii. Transfers to Mobile Network Operator Wallets	K620 for every K50,000 or part thereof	K570 for every K50,000 or part thereof
iii. Transfers to other bank accounts	K620 for every K50,000 or part thereof	K570 for every K50,000 or part thereof
iv. Transfers to NBM bank account	Free	Free
v. Token Generation (Cardless Withdrawal)	K340	K310
d. NBM Fast Serve		
i. Cash Withdrawals using Visa Card	K600 for every K30,000 or part thereof	K550 for every K30,000 or part thereof
ii. Cash Withdrawals using App	K600 for every K30,000 or part thereof	K550 for every K30,000 or part thereof
iii. Cardless Cash Withdrawals	K642.25 for every K30,000 or part thereof	K590 for every K30,000 or part thereof
e. NBM Credit Card Services		
i. Over limit fee	15% Min K100,000	15% Min K92,000
ii. Late payment fee	K10,000	K9,200
f. MoneyCard Services		
i. ATM Cash Withdrawal at other Bank ATMs in the country (NATSWITCH)	K225	K220
ii. ATM withdrawal (Visa local)	K505	K220
iii. ATM withdrawal (international)	5.0%	5.0%
iv. Balance enquiry (Other Bank ATMs in-country)	K112	K112
v. Balance enquiry (international)	K225	K225
vi. ATM Mini - Statement	K225	K225
g. Point of sale transactions (Debit Cards)		
- Online Transactions (Debit Cards)	1.5%	1.50%
h. E-Services fee	K1,250	K1,050
i. Visa debit cards		
- New Instantly Issued Card valid for 1 year	K6,000	K5,000
- Fees + Annual card fees (Visa Classic)	K6,200 + K3,700	K5,500 + K3,700
<b>6 COUNTER SERVICES</b>		
i. Instruction to transfer funds between NBM accounts	K1,400	K1,300
ii. Counter Withdrawals on amounts within ATM Limit (Personal Customers Only)	K260	K100

7 STANDING ORDERS	OLD FEE	NEW FEE
*This excluding internally generated standing orders such as those on loan repayments		
i. Processing Insurance Companies Premiums	2.5% of total amount (deduct from aggregate amount Min K3,750)	2.5% of total amount (deduct from aggregate amount Min K3,400)
ii. Processing customer initiated standing orders to other Banks ( per transaction)	K5,320	K4,900
iii. Direct debits within NBM	K610	K560
<b>8 SAFE CUSTODY</b>		
i. Open Packet bi-annually	K35,000	K35,000
ii. Sealed Packet bi-annually	K42,000	K42,000
iii. Small Deed Box bi-annually	K45,585	K 45,585
iv. Large Deed Box bi-annually	K56,895	K 56,895
v. Wills held on behalf of customer bi-annually	K21,280	K21,280
vi. Inspection - per inspection	K17,195	17,195
<b>9 LEGAL SERVICES</b>		
Settlement Trusts (excluding minors)		
- Statement on customers request( flat fee)	K10,300	K9,500
<b>10 TREASURY OPERATIONS</b>		
i. Custodial Services		
- (Local) - Transaction Fees	K5,000	K4,600
- Safekeeping Fee	8 basis point per annum Min K50,000 for clients with assets worthy less than K5 billion	8 basis point per annum Min K45,900 for clients with assets worthy less than K5 billion
- Foreign - Transaction Fees	USD 60 per transaction	USD 55 per transaction
- Safekeeping Fee	0.20% of fund value per annum, Min USD 60 per month K5,400	.20% of fund value per annum, Min USD 55 per month K5,400
- Postage		
ii. Payment ( via Swift instruction) from Vostro Account ( Transaction Cost)	1% Min K3,400 Max K27,000	1% Min K3,100 Max K24,800
<b>11 SUNDRY CHARGES</b>		
i. Night Safe		
- Commission per 6 month/ wallet	K33,600	K30,800
- Temporary Lodgement per night/wallet	K25,035	K23,000
ii. Transfer Between Accounts per transfer- third party	K3,584	K3,300
iii. Copy statement		
- Same year per page	K6,160	K1,500
- Over 1 year to 2 yrs per page	K13,552	K2,500
- Over 2 years to 7 per page	K32,144	K16,000
iv. Account closure fee	K10,585	Free