

PERSONAL

BANKING TARIFFS

Effective **23rd February 2024**





BANKING TARIFFS

ABSOLUTELY **FREE** SERVICES

CURRENT ACCOUNTS

- a. 50 paged cheque book (Premium Gold)
- b. 50 paged cheque book (Platinum)

DRAFTS AND TRANSFERS

- a. Foreign Inward - Commission
- b. Transfer from FCDA to Current Account (MWK) with another bank

KASUPE FINANCE

BankNet 360

e-BANKING SERVICES

- i. Transaction Fee (within NBM - Bank net online)
- ii. MRA Tax payment
- iii. Transfers to other NBM Wallet
- iv. Transfers to NBM bank account
- v. Cardless Withdrawals at ATM
- vi. ATM Cash withdrawal up to daily limit (NBM customers on NBM ATM)
- vii. Declined ATM cash withdrawal insufficient funds (NBM ATMs)
- viii. ATM Balance enquiry (NBM customers on NBM ATMs)
- ix. Point of Sale Transactions (Debit Card) in country
- x. Point of Sale Transactions (Debit Card) international
- xi. Recurring payments within NBM (Personal)
- xii. PIN Mailer reproduction
- xiii. PIN regeneration

STANDING ORDERS

Bank initiated standing Orders (such as loan repayment STOs)

COUNTER SERVICES

- i. Balance enquiry at enquiries desk
- ii. On the counter cash withdrawal on accounts within ATM limits
- iii. Account closure

National Bank of Malawi plc

Personal Banking Tariffs

Effective 23rd February 2024

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1 CURRENT ACCOUNTS	2024 TARIFF
<ul style="list-style-type: none"> i. Bank Cheque ii. Cheque Book <ul style="list-style-type: none"> a. 50 leaves b. 50 leaves (Premium Gold) c. 50 leaves (Platinum) d. 100 leaves cheque book e. 200 leaves iii. Dishonoured cheques iv. Service Fee <ul style="list-style-type: none"> - Premium Gold Customer - Premium Platinum Customers v. Special Presentation/ Clearance (Other Cheque) vi. Interim Statement per page vii. Counter Cheque (per leaf) viii. Stop Payment viv. Unarranged Overdraft 	<ul style="list-style-type: none"> K38,830 K18,360 Free Free K41,220 K75,840 K89,500 K13,070 K24,680 K120,310 K700 K10,300 K89,500 K91,200
<p>2 EXCHANGE CONTROL</p>	
<ul style="list-style-type: none"> i. Ec Application-Local ii. Ec Application-RBM 	<ul style="list-style-type: none"> K7,500 K26,000
<p>3 VISA AND MULTICURRENCY CASH PASSPORT</p>	
<ul style="list-style-type: none"> i. Card Cost - New (collected by Travelex) ii. Sale iii. Purchase No charge iv. Additional card fee (mastercard) v. Reload fee (Mastercard) 	<ul style="list-style-type: none"> USD14 1.5% Min K10,980 USD5 USD2/EUR1.50
<p>4 FOREIGN NOTES SALES & PURCHASES</p>	
<ul style="list-style-type: none"> Commission <ul style="list-style-type: none"> - Sales - Purchases - Sales Against FCDA Balances 	<ul style="list-style-type: none"> 2% Min. K13,500 equivalent Max. K130,000 No charge 2% Min. K13,500 equivalent Max. K130,000
<p>5 DRAFTS AND TRANSFERS</p>	
<ul style="list-style-type: none"> a. Local - Outward <ul style="list-style-type: none"> i. Commission (To any bank within Malawi other than NBM Service Centres) ii. ATS Transfers Charge b. Foreign - Outward <ul style="list-style-type: none"> i. Commission ii. Postage (Swift Tracers) iii. Swift - MT103 iv. Replacement Draft (Customer request) c. Foreign Inward <ul style="list-style-type: none"> Commission d. Transfer from FCDA to Current Account (MWK) with another bank <ul style="list-style-type: none"> i. Transfer cost ii. ATS Transfers Charges e. Transfer from FCDA to Current Account maintained with NBM <ul style="list-style-type: none"> i. Processing Cost ii. Swif to foreign paymentsts for Malawi Kwacha accounts 	<ul style="list-style-type: none"> 1% Min. K4,680; Max. K37,440 K16,560 1% Min. K10,320; Max. K40,300 K13,700 K25,100 Free Free Free K10,000 No charge No charge

5 DRAFTS AND TRANSFERS

- f. Transfer from FCDA to other banks in foreign currency
 - i. Processing of salaries
 - ii. Processing of other transactions
 - iii. Swift Message
- g. Dishonoured Foreign Cheques - our charge
- h. Returning Funds
 - i. Processing Cost
 - ii. Swift Message
- i. Postage on Foreign Cheque Deposited to FCDA's (bureaus only)
- j. Certificate of Balances - commission
- k. Copy Statement
 - Same year
 - 1 to 2 years
 - Over 2 years to 7 years
- l. Investigation Beyond 6 months
- m. Central Securities Depository
 - Bidding
 - Settlement per bid
 - Security pledging

2024 TARIFF

USD7.3
USD32/ transfer
USD 18 per message
USD60 or its equivalent plus agent bank charge
USD25 or its equivalent
USD20 per message
USD30 per Deposit
USD36/ Certificate
USD5/page
USD5/page
USD5/page
USD55 per transaction
K3,360
K10,000
K10,000

6 e-BANKING SERVICES

a. E-Service fee (monthly)	K1,260
b. Internet Banking (Banknet 360)	
i. Service fee	K2,400
ii. Transaction Fee to other banks	K500
iii. Transaction Fee (within NBM - Banknet online)	Free
iv. MRA Tax payment	Free
v. Recurring Payment within NBM	K310
vi. Recurring Payments to other Banks	K500
vii. Transfers to Wallet - Mobile Money Operators	K500
viii. Transfers to Mo626 Wallet	K480 for every K50,000 or part thereof
ix. Token Redemption (Cardless Withdrawals) at ATM	K480
x. Token Redemption (Cardless Withdrawal) at FastServe Agent	K840 for every K30,000 or part thereof
c. Mobile Banking (Mo626 and Mo626 Digital+)	
i. Mo626 Transfers to other Banks (instant)	K500
ii. Transfers to other banks (ATS) within the K2.0 million daily limit	K500
iii. Funds Transfer in excess of K1,000,000 threshold but within MK5,000,000 daily limit	K500
iv. Mobile Wallet Transfers (Mobile Money Operators)	K500
v. Transfers to Mo626 Wallet	K480
vi. Token Redemption (at ATM Cardless Withdrawals)	K480
vii. Token Redemption (Cardless Withdrawal) at Fastserve Agent	K840 for every K30,000 or part thereof
d. Mo626 Wallet	
i. Transfers to other Mo626 Wallet	Free
ii. Transfers to Mobile Money Operated Wallets	K500
iii. Transfers to other bank accounts	K500
iv. Transfers to NBM bank account	Free
v. Token Redemption (Cardless Withdrawal) at ATM	K480
vi. Token Redemption (Cardless Withdrawal) at Fastserve Agent)	K840 for every K30,000 or part thereof

6 e-BANKING SERVICES

e.	NBM Fast Serve	
i.	Cash Withdrawals using Visa Card	K780 for every K30,000 or part thereof
ii.	Cash Withdrawals using App	K780 for every K30,000 or part thereof
iii.	Cardless Cash Withdrawals	K840 for every K30,000 or part thereof
iv.	Cash Deposits	Free
v.	Account Opening at Agent	K360 per account
f.	NBM Debit Card Services	
1.	New Instantly Issued card (valid for 1 years)	K7,800
2.	Visa Classic Card	
-	New Card	K6,600 + (K4,700 annual card fees)
-	Replacement	K11,520 + (K4,700 annual card fees)
-	Renewal	K10,700+ (K4,700 annual card fees)
3.	Visa Gold Card	
-	New Card	K12,840+ (K6,600 annual card fees)
-	Replacement	K20,600 + (K6,000 annual card fees)
-	Renewal	K12,840+ (K6,600 annual card fees)
4.	Visa Platinum Card	
-	New Card	K20,500+ (K7,400 annual card fees)
-	Replacement	K27,500 + (K7,400 annual card fees)
-	Renewal	K21,600+ (K 7,400 annual card fees)
5.	PIN Mailer reproduction fee	Free
g.	NBM Credit Card Services	
1.	Visa EMV Credit Classic Card	
-	Subscription fee on first issuance including Card fee	K29,570
-	Annual fee	K11,160
-	Renewal fee	K13,440
-	Replacement for reasons such as; card damaged, lost, stolen, and emergency.	K13,440
2.	Visa EMV Credit Gold Card	
-	Subscription fee on first issuance including Card fee	K63,170
-	Annual fee	K33,600
-	Renewal fee	K26,880
-	Replacement for reasons such as; card damaged, lost, stolen, and emergency.	K26,880
3.	Visa EMV Credit Platinum Card	
-	Subscription fee on first issuance including Card fee	K96,770
-	Annual fee	K59,140
-	Renewal fee	K36,960
-	Replacement for reasons such as; card damaged, lost, stolen, and emergency.	K36,960
4.	Over limit fee	18% Min. K92,000
5.	Late payment fee	K11,960
6.	Fee on customer request for Temporary Credit Card Increase	1% Min. K20,000
h.	MoneyCard Services	
i.	ATM Cash withdrawal up to daily limit (NBM customers on NBM ATM)	Free
ii.	ATM Cash Withdrawal at other Bank ATMs in the country (NATSWITCH)	K286
iii.	ATM withdrawal (Visa local)	K286
iv.	ATM withdrawal (international)	0.05
v.	Declined ATM cash withdrawal insufficient funds (Other Banks ATMs in country)	Free
vi.	Declined ATM cash withdrawal insufficient funds (NBM ATMs)	Free
vii.	Balance enquiry (Other Bank ATMs in-country)	Free
viii.	Balance enquiry (international)	Free
ix.	ATM Mini - Statement	Free
x.	ATM Balance enquiry (NBM customers on NBM ATMs)	Free

6 e-BANKING SERVICES

2024 TARIFF

i.	Point of sale transactions (Debit Cards)	Free
i.	Point of Sale Transactions (Debit Card) in country	Free
ii.	Point of Sale Transactions (Debit Card) international	Free
iii.	Online Transactions (Debit Cards)	0.02
j.	My Fuel Card Services	
	New Card	K16,990
	Replacement	K20,740
	Renewal	K15,260
	Advanced Top-up Processing Fee	K6,000

7 COUNTER SERVICES

Instruction to transfer funds between NBM accounts	K1,300
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8 PERSONAL LOANS

a.	Processing Fee	
i.	Consumer Finance (per application)	K68,280 per application for facilities up to K300,000, plus 1.5% on the excess thereafter
ii.	Executive/ Premium Gold loans/ overdrafts	1.5% Min. K68,600
iii.	Employer Guaranteed Loans (per application)	K54,300
iv.	Mortgage Finance	1.5% Min. K96,700
v.	Home Improvement	1.5% Min. K103,700
vi.	Asset Based Finance Loan per application	1.5% Min. K81,300
vii.	Unpaid Loan Instalment	50% of intallment amount (Max. k95,600)
viii.	Settlement of unpaid FX loan instalment from MWK account	1.5% of equivalent MWK amount converted at TT sell rate

9 STANDING ORDERS

*This excluding internally generated standing orders such as those on loan repayments		
i.	Bank initiated standing Orders (such as loan repayment STOs)	Free
ii.	Establishment of customer initiated Standing Orders (Flat fee)	K5,800
iii.	Processing Insurance Companies Premiums	2.5% of total amount (deduct from aggregate amount Min. K3,400)
iv.	Processing customer initiated standing orders to other Banks (per transaction)	K5,880
v.	Direct debits within NBM	K870.00

10 SAFE CUSTODY

i.	Open Packet bi-annually	K45,500
ii.	Sealed Packet bi-annually	K54,600
iii.	Small Deed Box bi-annually	K59,300
iv.	Large Deed Box bi-annually	K74,000
v.	Wills held on behalf of customer bi-annually	K25,540
vi.	Inspection - per inspection	K22,400

11 LEGAL SERVICES	2024 TARIFF
<ul style="list-style-type: none"> i. Settlement Trusts (excluding minors) <ul style="list-style-type: none"> - Acceptance Fee - Continuing Trust Fee - Withdrawal Fee (closure of account) - Disbursement for recoveries ii. Deceased Estates <ul style="list-style-type: none"> - On Estate Value - Continuing Deceased Estate Fee - Withdrawal Fee (closure of account) - Disbursement for recoveries iii. Property Management Fees <ul style="list-style-type: none"> - Fees Charged On Total Rentals Received - Disbursement for recoveries - Closure of Property Management iv. Transfer Secretarial <ul style="list-style-type: none"> - Register Maintenance - Dividend Payment <ul style="list-style-type: none"> a. Cheque b. EFT v. Share Certificates <ul style="list-style-type: none"> - Consolidation of share certificate - Split of split share certificate - Replacement of share certificates - Change of ownership - Blocking of share certificates vi. Taxation Fees vii. Cheque issued 	<p>5% Min. K92,400; Max. K5,000,000 0.5% quarterly, Min. K24,480 2% Min. K24,480; Max. K100,000 Quarterly, K14,400</p> <p>6% of the total Estate Value Max. K5,000,000 0.5% quarterly, Min. K24,480 1% Min. K24,480, Max. K100,000 Quarterly, K14,400</p> <p>10% Min. K120,000/month K14,400 6% of the total Estate value, Max. K100,000</p> <p>Negotiable</p> <p>K1,660/Cheque K740/Entry</p> <p>K5,330 per new certificate issued K5,330 per new certificate issued K5,330 per new certificate issued K5,330 per new certificate issued K5,330 per new certificate issued</p> <p>3% of taxable income Min. K86,400, Max. K420,220 Free</p>
<p>12 TREASURY OPERATIONS</p> <ul style="list-style-type: none"> i. Custodial Services <ul style="list-style-type: none"> - (Local) - Transaction Fees - Safekeeping Fee - Postage - (Foreign) - Transaction Fees - Safekeeping Fee - Postage ii. Payment (via Swift instruction) from Vostro Account (Transaction Cost) 	<p>K5,520 10 basis point per annum Min. K59,700/month, Max. K420,000/ Month for clients with assets worthy less than K5 billion 9 basis point per annum Min. K59,700/month Max. K1,500,000/month for clients with assets worthy more than K5 billion but less than K20 billion. Negotiable for assets more than K20 billion K5,750 USD66 per transaction 0.25% of fund value per annum, Min. USD66 per month K6,480</p> <p>1% Min. K3,875; Max. K31,200</p>

13 SUNDRY CHARGES

- i. Night Safe
 - a. Commission per 6 month/wallet
 - b. Temporary Lodgement per night/wallet
- ii. Account Closure within 6 months
- iii. Preparation of Salary Deposit on behalf of customers
 - a. Manual - per credit
 - b. Electronic - per credit
- iv. Swift/Fax

- v. Certificate of Balance
- vi. Confidential Report
 - a. Local per report
 - b. Foreign per report
- vii. Unclaimed Balance Withdrawal Processing
- viii. Investigation Beyond 6 Months per request
- x. Unallocated Transfers per transaction
- xi. Specie Bag per bag
- xii. Treasury Bill Settlement per settlement
- xiii. Status Report
 - a. Local
 - b. Foreign
- xiv. Change Transaction (non customers)
- xv. CCTV Investigation
- xvi. Copy statement
 - Same year per page
 - Over 1 year to 2 yrs per page
 - Over 2 years to 7 per page
- xvii. Certificate covering interest paid/received
- xviii. Search fee for copies of statements/deposit slips per page/electronic copies
- xix. Reference letter

2024 TARIFF

	K40,000
	K29,900
	Free
	K5,020
	K960
	Courier/Telecomms companies charges inclusive 16.5% VAT +50% Min. K2,400
	K35,504
	K42,560
	K60,820
	K50,810
	K14,780
	K5,910
	1% of total cost Max. K20,000
	K42,560
	K80,800
	1%, Min. K4,370
	K62,160
	K700
	K700
	K700
	K37,390
	K7,860
	K34,500

Refer to current CRB charges

14 CRB CHARGES

- | | |
|---|---|
| <ul style="list-style-type: none"> 1. Comprehensive report <ul style="list-style-type: none"> - Company Report - Business Report - Individual Report 2. Credit history report | <p>Refer to current Credit Reference Bureau charges</p> <p>Refer to current Credit Reference Bureau charges</p> <p>Refer to current Credit Reference Bureau charges</p> <p>Refer to current Credit Reference Bureau charges</p> <p>Refer to current Credit Reference Bureau charges</p> |
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